



January 1, 2019

To Whom It May Concern:

By publicly posting the following written disclosure, the Indiana Finance Authority (“IFA”) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the Securities and Exchange Commission’s (“SEC”) Municipal Advisor Rule. The IFA has retained an independent registered municipal advisor specifically for matters associated with the IFA’s State Revolving Fund Loan Programs (“SRF Programs”). Unless specifically indicated otherwise, the IFA is represented by and will rely on its municipal advisor, PFM Financial Advisors LLC, to provide advice on proposals for financial services firms concerning the issuance of municipal securities and municipal financial products for the IFA’s SRF Programs and other IFA financings, as needed. This certificate may be relied upon until December 31, 2019.

Sincerely,

A handwritten signature in black ink that reads "Dan Huges".

Dan Huges
Public Finance Director
Of the State of Indiana