

NOTICE OF ADVANCE REFUNDING AND DEFEASANCE

**STATE OF FLORIDA
DEPARTMENT OF TRANSPORTATION
TURNPIKE REVENUE REFUNDING BONDS
SERIES 2010A
DATED: APRIL 29, 2010**

NOTICE IS HEREBY GIVEN, that the State of Florida has irrevocably deposited with the State Board of Administration of Florida, Tallahassee, Florida, as Escrow Agent (the “Escrow Agent”), in trust, and irrevocably set aside for such payment, direct obligations of the United States of America, none of which permit redemption prior to maturity at the option of the obligor (the “Initial Federal Obligations”), and other properties, maturing as to principal and interest and in such amounts and at such times as will ensure the availability of sufficient moneys to pay the principal of, redemption premium, and interest thereon to the redemption date or maturity date of the State of Florida, Department of Transportation, Turnpike Revenue Refunding Bonds, Series 2010A, maturing in the years 2020 through 2030 (the “Refunded Series 2010A Bonds”).

Such deposit in escrow for the benefit of the registered owners of the Refunded Series 2010A Bonds, in accordance with the provisions of the resolutions authorizing such bonds, defeased the lien of the Refunded Series 2010A Bonds on the Net Revenues of the Turnpike System, as defined in the resolution authorizing the Refunded Series 2010A Bonds.

The Refunded Series 2010A Bonds **will be redeemed on July 1, 2019**, at a price equal to the principal amount of such bonds to be redeemed, plus interest, plus the applicable redemption premium of such bonds to be redeemed. The Refunded Series 2010A Bonds shall be entitled to payment only from the funds and securities in the Escrow Deposit Trust Fund.

The Refunded Series 2010A Bonds consist of the following:

<u>MATURITY</u> <u>(July 1)</u>	<u>PRINCIPAL</u> <u>AMOUNT</u>	<u>INTEREST</u> <u>RATE</u>	<u>REDEMPTION</u> <u>PRICE</u>	<u>CUSIP NO.</u>
2020	\$16,055,000	5.00%	101%	343136N37
2021	16,860,000	5.00	101	343136N45
2022	17,710,000	5.00	101	343136N52
2023	18,585,000	5.00	101	343136N60
2024	7,170,000	5.00	101	343136N78
2025	2,015,000	5.00	101	343136N86
2026	2,120,000	5.00	101	343136N94
2027	2,220,000	5.00	101	343136P27
2028	2,335,000	5.00	101	343136P35
2029	2,450,000	5.00	101	343136P43
2030	2,575,000	5.00	101	343136P50

A notice of redemption will be mailed to the registered owners of the Refunded Series 2010A Bonds at least thirty days prior to the scheduled redemption date of July 1, 2019.

STATE BOARD OF ADMINISTRATION OF FLORIDA
as Escrow Agent

U.S. BANK TRUST NATIONAL ASSOCIATION
as Registrar and Paying Agent

Customer Service Telephone: (800) 934-6802

December 28, 2017.

This notice is for your information only; you are not required to take any action at this time.