

NOTICE OF REDEMPTION

\$26,640,000
STATE OF FLORIDA
DEPARTMENT OF TRANSPORTATION
ALLIGATOR ALLEY REVENUE REFUNDING BONDS
SERIES 2007A
DATED MARCH 15, 2007

NOTICE IS HEREBY GIVEN, on behalf of the State of Florida Department of Transportation, that the outstanding State of Florida, Department of Transportation Alligator Alley Revenue Refunding Bonds, Series 2007A (the "Series 2007A Bonds") maturing in the years 2018 through 2027, will be redeemed on July 19, 2017, at the redemption price of the principal amount of each Series 2007A Bond to be redeemed, together with the interest accrued thereon to July 19, 2017.

The Series 2007A Bonds to be redeemed are:

<u>MATURITY</u> <u>(July 1)</u>	<u>PRINCIPAL</u> <u>AMOUNT</u>	<u>INTEREST</u> <u>RATE</u>	<u>REDEMPTION</u> <u>PRICE</u>	<u>CUSIP NO.</u>
2018	\$2,120,000	5.00%	100%	341603BV9
2019	2,225,000	5.00	100	341603BW7
2020	2,335,000	5.00	100	341603BX5
2021	2,455,000	5.00	100	341603BY3
2022	2,575,000	5.00	100	341603BZ0
2023	2,705,000	5.00	100	341603CA4
2024	2,835,000	5.00	100	341603CB2
2025	2,980,000	5.00	100	341603CC0
2026	3,125,000	5.00	100	341603CD8
2027	3,285,000	5.00	100	341603CE6

Payment of the redemption price, including the accrued interest on such Series 2007A Bonds to the date of redemption, will be made on or after such redemption date at the office of the Paying Agent for the Series 2007A Bonds upon surrender thereof. Interest on such Series 2007A Bonds will cease to accrue from and after such redemption date.

STATE BOARD OF ADMINISTRATION OF FLORIDA

Address of Paying Agent:

Delivery Instructions:

U.S. Bank
Global Corporate Trust Services
111 Fillmore Avenue East
St. Paul, MN 55107

New York Bond Drop Window:

U.S. Bank Trust National Association
100 Wall Street - Suite 1600
New York, NY 10005

Customer Service Telephone
(800) 934-6802

NOTE: The CUSIP numbers appearing herein have been included solely for the convenience of holders of the Series 2007A Bonds. No representation has been made as to the correctness or accuracy of the CUSIP numbers, either as printed on the Series 2007A Bonds or as contained in this Notice of Redemption.

IMPORTANT TAX INFORMATION. Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Paying Agent may be required to withhold 28% of any redemption proceeds (including premium and accrued interest) made to the holders of the referenced Series 2007A Bonds who fail to provide and certify under penalty of perjury, a correct taxpayer identification number on or before the date the Series 2007A Bonds are presented for payment. Those holders who are required to provide their correct taxpayer identification number or Internal Revenue Service Form W-9 and who fail to do so may also be subject to a penalty.

DATED this 16th day of June, 2017.