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STATE OF FLORIDA

DIVISION OF BOND FINANCE
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April 19, 2017

Re: Rating Upgrade

Ladies and Gentlemen:

In compliance with SEC Rule 15c2-12, the Division of Bond Finance, on behalf of the State of Florida, hereby gives notice that Moody's Investors Service has upgraded to "Aa3" from "A1" its rating on the bonds listed below.

State of Florida, Department of Transportation Alligator Alley Revenue Refunding Bonds, Series 2007A

Sincerely,

A handwritten signature in cursive script that reads "Raymond K. Petty".

Raymond K. Petty
Senior Attorney

/rkp
/Enclosure