

Submitted:
 Tuesday, January 29, 2019
 11:38:11AM

**STATE OF CALIFORNIA
 ANNUAL DEBT TRANSPARENCY REPORT**

For Office Use Only
Fiscal Year _____

CDIAC Number: 2017-3078
 Information as of Reporting Year End : 6/30/2018

I. GENERAL INFORMATION

A. Issuer California Department of Water Resources
 B. Issue Name 2017 RBs
 C. Project Name Central Valley Wtr Sys Series AX
 D. Date of Sale 12/6/2017
 E. Original Principal Amount of Issue \$350,670,000.00
 F. Net Original Issue Premium (Discount) \$71,472,558.75
 G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only): \$0.00
 H. Total Reportable Proceeds \$422,142,558.75

II. A. ISSUANCE AUTHORIZATION 1

1) Original Authorized Amount \$350,670,000.00
 2) Authorization Date 12/6/2017
 3) Authoriized Name (Measure/Resolution ID, Name of Number) Resolution No DWR-WS-106
 4) Amount Authorized - Begin Reporting Period \$0.00
 5) Amount Authorized - During Reporting Period \$350,670,000.00
 6) Total Debt Authorized \$350,670,000.00
 7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction) \$350,670,000.00
 8) Replenishment Reported to CDIAC - During Rept. Per. (Auth Increase) \$0.00
 9) Debt Authorized but Unissued - During the Reporting Period \$0.00
 10) Authorization Lapsed - During the Reporting Period \$0.00
 11) Total Authorization Remaining - End of the Reporting Period \$0.00

II. B. ISSUANCE AUTHORIZATION 2

1) Original Authorized Amount \$0.00
 2) Authorization Date
 3) Authoriized Name (Measure/Resolution ID, Name or Number)
 4) Amount Authorized - Begin Reporting Period \$0.00
 5) Amount Authorized - During Reporting Period
 6) Total Debt Authorized \$0.00
 7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction) \$0.00
 8) Replenishment Reported to CDIAC - During Rept. Per. (Auth. Increase) \$0.00
 9) Debt Authorized but Unissued - During the Reporting Period \$0.00
 10) Authorization Lapsed - During the Reporting Period
 11) Total Authorization Remaining - End of the Reporting Period \$0.00

III. PRINCIPAL OUTSTANDING

A. Principal Balance upon sale or at the Beginning of Reporting Period \$350,670,000.00
 B. Accreted Interest During Reporting Period \$0.00
 C. Total Principal and Accreted Interest \$0.00
 D. Principal Paid During the Reporting Period \$0.00
 E. Principal Payments (not reported in III.D.) made \$0.00
 F. Principal Outstanding at the End of the Reporting Period \$350,670,000.00

IV. REFUNDING/REFINANCING ISSUES

Source of Refunding/refinancing proceeds in III.D.:

CDIAC NUMBER	REFUNDING/REFINANCING AMOUNT	REDEMPTION/PAYMENT DATE
	\$0.00	
	\$0.00	
Total Proceeds	\$0.00	

V. USE OF PROCEEDS

A. Reportable Proceeds

REPORT PERIOD END	BEGIN	SPENT	REMAIN
6/30/2018	\$422,142,558.75	\$421,907,533.75	\$235,025.00

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B. Expenditure of Proceeds - Fund Level

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining
Additional Escrow Deposit	\$25,725,312.56	\$25,725,312.56	\$0.00	\$0.00
Cost of Issuance	\$1,032,221.19	\$1,032,221.19	\$0.00	\$0.00
Refunding Escrow Account	\$395,150,000.00	\$395,150,000.00	\$0.00	\$0.00
Reserve Fund	\$235,025.00	\$0.00	\$0.00	\$235,025.00
TOTAL	\$422,142,558.75	\$421,907,533.75	\$0.00	\$235,025.00

C. Expenditure of Proceeds - Detail Level

Fund Category	Purpose Detail	Current Period	Prior Period	Total All Period	Refunded CDIAC#
Additional Escrow Deposit	Refund Ser AK	\$102,410.89	\$0.00	\$102,410.89	
Additional Escrow Deposit	Refund Ser AN	\$1,473,613.90	\$0.00	\$1,473,613.90	
Additional Escrow Deposit	Refund Ser AO	\$4,693,641.56	\$0.00	\$4,693,641.56	
Additional Escrow Deposit	Refund Ser AP	\$1,724,317.53	\$0.00	\$1,724,317.53	
Additional Escrow Deposit	Refund Ser AQ	\$7,989,841.68	\$0.00	\$7,989,841.68	
Additional Escrow Deposit	Refund Ser AR	\$9,741,487.00	\$0.00	\$9,741,487.00	
Cost of Issuance	Other Fees	\$25,025.88	\$0.00	\$25,025.88	
TOTAL		\$25,750,338.44	\$0.00	\$25,750,338.44	

VI. ADTR REPORTABLE

A. Principal Issued has been fully:

Not Retired Repaid Redeemed Matured Date:

B. Proceeds have been fully spent:

Yes No Date:

C. Reportable in next Fiscal Year:

Y - Yes

VII. NAME OF PARTY COMPLETING THIS FORM

Name Antonio Antonio Perez
 Title Accounting Administrator 1
 Firm/ Agency California Department of Water Resources
 Address 1416 Ninth Street, Room 816-2
 City/ State/ Zip Sacramento, CA 95814
 Phone Number (916) 653-7925
 E-Mail antonio.perez@water.ca.gov
 Date of Report 1/29/2019

VIII. COMMENTS:

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B. Expenditure of Proceeds - Fund Level (continued)

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining

TOTAL

C. Expenditure of Proceeds - Detail Level (continued)

Fund Category	Purpose Detail	In Report Period	Prior Period	Total All Period	Refunded CDIAC#
Cost of Issuance	Printing and Verification	\$4,517.07	\$0.00	\$4,517.07	
Cost of Issuance	Rating Agency	\$87,214.29	\$0.00	\$87,214.29	
Cost of Issuance	State Agency Fees	\$5,559.48	\$0.00	\$5,559.48	
Cost of Issuance	Trustee Fees	\$66,018.79	\$0.00	\$66,018.79	
Cost of Issuance	Underwriter's Discount	\$843,885.68	\$0.00	\$843,885.68	
Refunding Escrow Account	Refund Ser AK	\$1,325,000.00	\$0.00	\$1,325,000.00	2012-0273
Refunding Escrow Account	Refund Ser AN	\$9,890,000.00	\$0.00	\$9,890,000.00	2012-1639
Refunding Escrow Account	Refund Ser AO	\$238,290,000.00	\$0.00	\$238,290,000.00	2012-1804
Refunding Escrow Account	Refund Ser AP	\$15,255,000.00	\$0.00	\$15,255,000.00	2013-0552
Refunding Escrow Account	Refund Ser AQ	\$69,605,000.00	\$0.00	\$69,605,000.00	2013-1005
Refunding Escrow Account	Refund Ser AR	\$60,785,000.00	\$0.00	\$60,785,000.00	2014-0111

TOTAL \$396,157,195.31 \$0.00 396,157,195.31