

**NOTICE OF VOLUNTARY FILING
FOR CONTINUING DISCLOSURE PURPOSES**

NATIONAL CHARTER SCHOOL REVOLVING LOAN FUND REVENUE BONDS

CUSIP Prefix: 04052F

Date: November 8, 2019

Notice is hereby given that Equitable Facilities Fund, Inc., a Delaware nonstock, nonprofit corporation purchased the \$24,580,312.72 Arizona Industrial Development Authority Charter School Revenue Note (James Irwin Educational Foundation Project), Series 2019 (the “James Irwin Loan”) the proceeds of which were loaned to James Irwin Education Foundation, a Colorado nonprofit corporation, on August 30, 2019. Upon closing, the James Irwin Loan was sold to Equitable School Revolving Fund, LLC, a Delaware limited liability company, for inclusion in the ESRF Loan Pool under the Master Trust Indenture. Capitalized terms used but not defined herein have the meanings set forth in the Official Statement relating to the Arizona Industrial Development Authority National Charter School Revolving Loan Fund Revenue Bonds, Series 2019A and the California Infrastructure and Economic Development Bank National Charter School Revolving Loan Fund Revenue Bonds, Series 2019B, dated August 8, 2019.