

**GENERAL OBLIGATION AND REVENUE BONDS
SUMMARY OF DEBT SERVICE REQUIREMENTS
As of September 1, 2018**

	Total Debt		
	Interest	Principal	Total (a)
GENERAL OBLIGATION BONDS			
<u>GENERAL FUND NON-SELF LIQUIDATING (b)</u>			
Fixed Rate	\$ 49,501,100,681.86	\$ 69,351,325,000.00	\$ 118,852,425,681.86
Variable Rate (c)	706,233,591.72	3,897,810,000.00	4,604,043,591.72
<u>ENTERPRISE FUND SELF LIQUIDATING</u>			
Fixed Rate	350,722,463.43	684,100,000.00	1,034,822,463.43
REVENUE BONDS			
<u>GENERAL FUND LEASE-REVENUE</u>			
Lease-Revenue	4,272,231,941.71	9,029,785,000.00	13,302,016,941.71
<hr style="border-top: 3px double #000;"/>			
General Fund and Lease-Revenue Total (d)	\$ 54,830,288,678.72	\$ 82,963,020,000.00	\$ 137,793,308,678.72

(a) Includes scheduled mandatory sinking fund payments.

(b) Does not include outstanding commercial paper.

(c) The estimate of future interest payments is based on rates in effect as of September 1, 2018. The interest rates for the daily, weekly and monthly rate bonds range from 1.00 – 2.86%.

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2014A currently bears interest at a fixed rate of 3.00% and Series 2016A currently bears interest at a fixed rate of 4.00% (the “Prop 1B Put Bonds”). The Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, Series 2017B currently bears interest at a fixed rate of 2.193% (the “Prop 1A Put Bonds”).

The Prop 1B Put Bonds and the Prop 1A Put Bonds will bear interest at the respective fixed rate until each series’ respective reset date, and are assumed to bear the respective fixed rates for each such series from reset until maturity.

(d) Estimated interest included.

SOURCE: State of California, Office of the Treasurer.