

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of July 1, 2019**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2020 (c)	70,075,343.09	105,700,000.00	175,775,343.09
2021	72,406,760.98	154,400,000.00	226,806,760.98
2022	69,876,357.25	39,200,000.00	109,076,357.25
2023	69,358,195.60	121,100,000.00	190,458,195.60
2024	67,496,670.17	233,600,000.00	301,096,670.17
2025	63,739,153.04	176,400,000.00	240,139,153.04
2026	61,056,321.39	263,300,000.00	324,356,321.39
2027	56,550,256.97	274,600,000.00	331,150,256.97
2028	47,641,095.03	559,000,000.00	606,641,095.03
2029	36,679,495.35	467,700,000.00	504,379,495.35
2030	27,430,636.93	364,390,000.00	391,820,636.93
2031	19,760,076.72	323,600,000.00	343,360,076.72
2032	11,818,633.88	425,600,000.00	437,418,633.88
2033	3,696,532.98	271,400,000.00	275,096,532.98
2034	82,003.85	1,600,000.00	1,682,003.85
2035	64,700.01	-	64,700.01
2036	64,885.36	-	64,885.36
2037	64,514.64	-	64,514.64
2038	64,700.04	-	64,700.04
2039	64,700.02	-	64,700.02
2040	63,837.68	800,000.00	863,837.68
2041	53,833.24	-	53,833.24
2042	53,622.92	-	53,622.92
2043	53,622.92	-	53,622.92
2044	53,760.92	-	53,760.92
2045	53,659.11	-	53,659.11
2046	53,709.98	-	53,709.98
2047	48,398.80	2,000,000.00	2,048,398.80
<b>Total</b>	<b>\$ 678,425,478.87</b>	<b>\$ 3,784,390,000.00</b>	<b>\$ 4,462,815,478.87</b>

- (a) The estimate of future interest payments is based on rates in effect as of July 1, 2019. The interest rates for the daily, weekly and monthly rate bonds range from 1.00 - 3.18%.  
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2014A currently bears interest at a fixed rate of 3.00%, and Series 2016A currently bears interest at a fixed rate of 4.00% (the "Prop 1B Put Bonds"). The Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, Series 2017B currently bears interest at a fixed rate of 2.193% (the "Prop 1A Put Bonds"). The Prop 1B Put Bonds and the Prop 1A Put Bonds will bear interest at the respective fixed rate until each series' respective reset date, and are assumed to bear the respective fixed rates for each such series from reset until maturity.
- (b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.
- (c) Represents the remaining estimated debt service requirements from August 1, 2019 through June 30, 2020.

SOURCE: State of California, Office of the Treasurer.