

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of June 30, 2019**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)</b>	<b>Principal</b>	<b>Total (b)</b>
2020 (c)	76,639,299.42	105,700,000.00	182,339,299.42
2021	74,937,858.07	154,400,000.00	229,337,858.07
2022	72,330,382.27	39,200,000.00	111,530,382.27
2023	71,761,160.96	121,100,000.00	192,861,160.96
2024	69,800,069.96	233,600,000.00	303,400,069.96
2025	65,644,721.72	176,400,000.00	242,044,721.72
2026	62,713,809.66	263,300,000.00	326,013,809.66
2027	57,789,093.36	274,600,000.00	332,389,093.36
2028	48,819,974.56	559,000,000.00	607,819,974.56
2029	37,460,580.76	467,700,000.00	505,160,580.76
2030	27,936,891.87	364,390,000.00	392,326,891.87
2031	19,927,441.76	323,600,000.00	343,527,441.76
2032	11,918,470.21	425,600,000.00	437,518,470.21
2033	3,736,083.31	271,400,000.00	275,136,083.31
2034	85,231.05	1,600,000.00	1,685,231.05
2035	65,365.05	-	65,365.05
2036	65,553.24	-	65,553.24
2037	65,176.77	-	65,176.77
2038	65,365.06	-	65,365.06
2039	65,365.08	-	65,365.08
2040	64,474.97	800,000.00	864,474.97
2041	54,159.49	-	54,159.49
2042	53,947.05	-	53,947.05
2043	53,947.05	-	53,947.05
2044	54,086.44	-	54,086.44
2045	53,983.58	-	53,983.58
2046	54,035.01	-	54,035.01
2047	48,669.52	2,000,000.00	2,048,669.52
<b>Total</b>	<b>\$ 702,265,197.25</b>	<b>\$ 3,784,390,000.00</b>	<b>\$ 4,486,655,197.25</b>

- (a) The estimate of future interest payments is based on rates in effect as of June 30, 2019. The interest rates for the daily, weekly and monthly rate bonds range from 1.25 - 3.21%.  
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2014A currently bears interest at a fixed rate of 3.00%, and Series 2016A currently bears interest at a fixed rate of 4.00% (the "Prop 1B Put Bonds"). The Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, Series 2017B currently bears interest at a fixed rate of 2.193% (the "Prop 1A Put Bonds"). The Prop 1B Put Bonds and the Prop 1A Put Bonds will bear interest at the respective fixed rate until each series' respective reset date, and are assumed to bear the respective fixed rates for each such series from reset until maturity.
- (b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.
- (c) Represents the estimated debt service requirements from July 1, 2019 through June 30, 2020.

SOURCE: State of California, Office of the Treasurer.