

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of June 30, 2018**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)</b>	<b>Principal</b>	<b>Total (b)</b>
2019 (c)	71,474,735.46	113,420,000.00	184,894,735.46
2020	69,487,855.28	105,500,000.00	174,987,855.28
2021	68,056,276.78	154,400,000.00	222,456,276.78
2022	65,867,618.89	39,200,000.00	105,067,618.89
2023	65,368,267.74	121,100,000.00	186,468,267.74
2024	63,482,876.51	233,600,000.00	297,082,876.51
2025	59,627,546.40	176,400,000.00	236,027,546.40
2026	56,865,941.75	263,300,000.00	320,165,941.75
2027	52,207,166.84	274,600,000.00	326,807,166.84
2028	44,171,884.51	559,000,000.00	603,171,884.51
2029	34,205,918.97	467,700,000.00	501,905,918.97
2030	25,577,296.33	364,390,000.00	389,967,296.33
2031	18,085,479.29	323,600,000.00	341,685,479.29
2032	10,835,451.13	425,600,000.00	436,435,451.13
2033	3,417,177.31	271,400,000.00	274,817,177.31
2034	79,530.18	1,600,000.00	1,679,530.18
2035	61,787.00	-	61,787.00
2036	61,959.75	-	61,959.75
2037	61,614.25	-	61,614.25
2038	61,787.00	-	61,787.00
2039	61,787.00	-	61,787.00
2040	60,830.22	1,000,000.00	1,060,830.22
2041	49,844.82	-	49,844.82
2042	49,660.82	-	49,660.82
2043	49,660.82	-	49,660.82
2044	49,781.54	-	49,781.54
2045	49,692.46	-	49,692.46
2046	49,737.00	-	49,737.00
2047	45,089.80	2,000,000.00	2,045,089.80
<b>Total</b>	<b>\$ 709,524,255.85</b>	<b>\$ 3,897,810,000.00</b>	<b>\$ 4,607,334,255.85</b>

- (a) The estimate of future interest payments is based on rates in effect as of June 30, 2018. The interest rates for the daily, weekly and monthly rate bonds range from 1.00 - 2.78%.  
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2014A currently bears interest at a fixed rate of 3.00%, and 2016A currently bears interest at a fixed rate of 4.00% (the "Prop 1B Put Bonds"); the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, Series 2017B (the "Prop 1A Put Bonds") currently bears interest at a fixed rate of 2.193%; until each series respective reset dates, both the Prop 1B Put Bonds and the Prop 1A Put Bonds, and are assumed to bear the respective rates for each such series from reset until maturity.
- (b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.
- (c) Represents the estimated debt service requirements from July 1, 2018 through June 30, 2019.

SOURCE: State of California, Office of the Treasurer.