

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of December 1, 2018**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2019 (c)	37,832,054.49	113,420,000.00	151,252,054.49
2020	74,028,136.59	105,700,000.00	179,728,136.59
2021	72,434,290.35	154,400,000.00	226,834,290.35
2022	70,030,727.76	39,200,000.00	109,230,727.76
2023	69,484,467.50	121,100,000.00	190,584,467.50
2024	67,536,661.84	233,600,000.00	301,136,661.84
2025	63,428,926.86	176,400,000.00	239,828,926.86
2026	60,521,438.93	263,300,000.00	323,821,438.93
2027	55,616,499.86	274,600,000.00	330,216,499.86
2028	46,975,083.67	559,000,000.00	605,975,083.67
2029	36,104,875.37	467,700,000.00	503,804,875.37
2030	27,021,851.97	364,390,000.00	391,411,851.97
2031	19,278,702.82	323,600,000.00	342,878,702.82
2032	11,527,891.53	425,600,000.00	437,127,891.53
2033	3,609,985.60	271,400,000.00	275,009,985.60
2034	83,331.08	1,600,000.00	1,683,331.08
2035	63,529.00	-	63,529.00
2036	63,709.30	-	63,709.30
2037	63,348.70	-	63,348.70
2038	63,529.00	-	63,529.00
2039	63,529.00	-	63,529.00
2040	62,686.81	800,000.00	862,686.81
2041	52,918.70	-	52,918.70
2042	52,714.43	-	52,714.43
2043	52,714.43	-	52,714.43
2044	52,848.45	-	52,848.45
2045	52,749.55	-	52,749.55
2046	52,799.00	-	52,799.00
2047	47,640.07	2,000,000.00	2,047,640.07
Total	\$ 716,259,642.66	\$ 3,897,810,000.00	\$ 4,614,069,642.66

(a) The estimate of future interest payments is based on rates in effect as of December 1, 2018. The interest rates for the daily, weekly and monthly rate bonds range from 1.25 - 3.09%.

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2014A currently bears interest at a fixed rate of 3.00%, and Series 2016A currently bears interest at a fixed rate of 4.00% (the "Prop 1B Put Bonds"). The Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, currently bears interest at a fixed rate of 2.193% (the "Prop 1A Put Bonds"). The Prop 1B Put Bonds and the Prop 1A Put Bonds will bear interest at the respective fixed rate until each series' respective reset date, and are assumed to bear the respective fixed rates for each such series from reset until maturity.

(b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.

(c) Represents the remaining estimated debt service requirements from January 1, 2019 through June 30, 2019.