

ESTIMATED 2018-19 FISCAL YEAR CASHFLOW
GENERAL FUND
(Dollars in Millions)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
1 BEGINNING CASH BALANCE	\$5,541	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,541
2 RECEIPTS:													
3 Alcoholic Beverage Excise Tax	\$46	\$26	\$33	\$35	\$24	\$36	\$29	\$32	\$24	\$33	\$21	\$38	\$377
4 Corporation Tax	364	167	1,172	286	26	2,274	517	145	1,360	2,660	569	2,684	12,224
5 Cigarette Tax	6	6	2	10	2	9	6	1	7	5	6	5	65
6 Inheritance, Gift and Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Insurance Tax	24	339	267	25	298	308	11	28	259	486	229	302	2,576
8 Personal Income Tax	4,985	5,495	8,141	5,598	4,870	10,211	15,955	3,440	4,353	15,223	4,619	12,157	95,047
9 Retail Sales and Use Tax	1,478	2,735	1,809	954	3,130	2,578	945	3,818	1,773	1,549	3,327	2,447	26,543
10 Income from Pooled Money Investments	11	25	29	35	15	26	30	16	34	22	15	67	325
11 Transfer from Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Other	27	80	72	71	93	305	124	78	60	61	95	697	1,763
13 TOTAL, Receipts	\$6,941	\$8,873	\$11,525	\$7,014	\$8,458	\$15,747	\$17,617	\$7,558	\$7,870	\$20,039	\$8,881	\$18,396	\$138,920
14 DISBURSEMENTS:													
15 State Operations:													
16 University of California	\$297	\$295	\$295	\$295	\$295	\$480	\$295	\$295	\$295	\$295	\$586	\$6	\$3,729
17 Debt Service	-407	373	875	1,043	659	-300	-86	479	1,033	1,033	237	-266	4,673
18 Other State Operations	3,142	2,165	2,218	2,871	1,673	2,655	2,241	1,805	1,835	2,538	2,528	1,312	26,983
19 Social Services	1,458	783	588	811	736	527	736	585	673	877	543	546	8,863
20 Medi-Cal Assistance for DHCS	3,614	2,304	1,628	2,168	1,978	967	2,046	1,992	1,472	2,327	1,321	1,095	22,912
21 Other Health and Human Services	969	318	143	612	173	402	276	362	399	299	143	14	4,110
22 Schools	3,200	3,785	6,838	4,112	4,702	6,426	4,972	4,482	6,547	4,485	4,376	6,773	60,698
23 Teachers' Retirement	588	0	0	953	0	588	0	0	0	953	0	0	3,082
24 Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	711	0	0	0	0	0	711
25 Transfer to Budget Stabilization Account	0	0	2,671	0	0	0	0	0	0	0	0	0	2,671
26 Other ^{1/}	1,812	965	3,328	603	552	517	544	72	167	278	682	703	10,223
27 TOTAL, Disbursements	\$14,673	\$10,988	\$18,584	\$13,468	\$10,768	\$12,262	\$11,735	\$10,072	\$12,421	\$13,085	\$10,416	\$10,183	\$148,655
28 EXCESS RECEIPTS/(DEFICIT)	-\$7,732	-\$2,115	-\$7,059	-\$6,454	-\$2,310	\$3,485	\$5,881	-\$2,514	-\$4,551	\$6,955	-\$1,535	\$8,214	-\$9,735
29 NET TEMPORARY LOANS:													
30 Special Fund for Economic Uncertainties	\$1,251	\$0	\$0	\$0	\$0	\$0	\$711	\$0	\$0	\$0	\$0	\$0	\$1,962
31 Budget Stabilization Account	940	2,115	7,059	1,043	0	0	-2,356	2,356	0	-2,246	1,535	-8,214	2,232
32 Other Internal Sources	0	0	0	5,411	2,310	-3,485	-4,236	157	4,551	-4,708	0	0	0
33 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
34 TOTAL, Net Temporary Loans	\$2,191	\$2,115	\$7,059	\$6,454	\$2,310	-\$3,485	-\$5,881	\$2,513	\$4,551	-\$6,954	\$1,535	-\$8,214	\$4,194
35 ENDING CASH BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36 AVAILABLE/BORROWABLE RESOURCES:													
37 Special Fund for Economic Uncertainties	\$1,251	\$1,251	\$1,251	\$1,251	\$1,251	\$1,251	\$1,962	\$1,962	\$1,962	\$1,962	\$1,962	\$1,962	\$1,962
38 Budget Stabilization Account	8,486	8,486	11,157	11,157	11,157	11,157	11,157	11,157	11,157	11,157	11,157	13,768	13,768
39 Other Internal Sources	31,785	30,032	34,001	31,608	31,758	33,083	32,173	34,056	34,329	34,506	33,954	32,161	32,161
40 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
41 TOTAL, Available/Borrowable Resources	\$41,523	\$39,770	\$46,410	\$44,017	\$44,167	\$45,492	\$45,292	\$47,175	\$47,448	\$47,625	\$47,073	\$47,891	\$47,891
42 CUMULATIVE LOAN BALANCES:													
43 Special Fund for Economic Uncertainties	\$1,251	\$1,251	\$1,251	\$1,251	\$1,251	\$1,251	\$1,962	\$1,962	\$1,962	\$1,962	\$1,962	\$1,962	\$1,962
44 Budget Stabilization Account	940	3,055	10,114	11,157	11,157	11,157	8,801	11,157	11,157	8,911	10,446	2,232	2,232
45 Other Internal Sources	0	0	0	5,411	7,721	4,236	0	157	4,708	0	0	0	0
46 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
47 TOTAL, Cumulative Loan Balances	\$2,191	\$4,306	\$11,365	\$17,820	\$20,130	\$16,644	\$10,763	\$13,277	\$17,828	\$10,873	\$12,408	\$4,194	\$4,194
48 UNUSED BORROWABLE RESOURCES	\$39,331	\$35,463	\$35,044	\$26,197	\$24,037	\$28,847	\$34,529	\$33,899	\$29,621	\$36,752	\$34,665	\$43,697	\$43,697
49 Cash and Unused Borrowable Resources	\$39,331	\$35,463	\$35,044	\$26,197	\$24,037	\$28,847	\$34,529	\$33,899	\$29,621	\$36,752	\$34,665	\$43,697	\$43,697

Note: Numbers may not add due to rounding.

^{1/} This includes a \$200m transfer to Safety Net Reserve in July 2018 and a \$2.611b transfer to Budget Deficit Savings Account in September 2018.