

**ESTIMATED 2019-20 FISCAL YEAR CASHFLOW**  
**GENERAL FUND**  
(Dollars in Millions)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
<b>1 BEGINNING CASH BALANCE</b>	<b>\$5,398</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,398</b>
<b>2 RECEIPTS:</b>													
3 Alcoholic Beverage Excise Tax	\$47	\$26	\$34	\$36	\$24	\$37	\$30	\$33	\$25	\$34	\$23	\$37	\$386
4 Corporation Tax	357	206	1,110	195	160	2,294	511	175	1,431	2,849	613	3,393	13,294
5 Cigarette Tax	6	2	5	6	2	9	6	2	7	5	6	6	62
6 Inheritance, Gift and Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Insurance Tax	26	357	281	27	314	354	25	32	353	458	379	262	2,868
8 Personal Income Tax	5,443	6,191	8,700	6,589	5,356	8,001	17,492	1,215	6,041	18,374	5,458	13,933	102,793
9 Retail Sales and Use Tax	1,909	3,540	2,142	964	3,561	1,227	1,653	3,800	1,994	796	2,828	3,728	28,142
10 Income from Pooled Money Investments	56	41	54	74	37	39	53	28	59	45	29	70	585
11 Transfer from Special Fund for Economic Uncertainties	0	0	0	0	0	0	550	0	0	0	0	0	550
12 Other	199	108	45	62	90	83	124	74	314	321	151	685	2,256
<b>13 TOTAL, Receipts</b>	<b>\$8,043</b>	<b>\$10,471</b>	<b>\$12,371</b>	<b>\$7,953</b>	<b>\$9,544</b>	<b>\$12,044</b>	<b>\$20,444</b>	<b>\$5,359</b>	<b>\$10,224</b>	<b>\$22,882</b>	<b>\$9,487</b>	<b>\$22,114</b>	<b>\$150,936</b>
<b>14 DISBURSEMENTS:</b>													
15 State Operations:													
16 University of California	\$313	\$313	\$313	\$313	\$313	\$500	\$313	\$313	\$313	\$313	\$621	\$0	\$3,938
17 Debt Service	-513	552	816	987	716	-362	-88	464	993	919	232	33	4,749
18 Other State Operations	9,875	2,263	2,350	3,049	1,707	2,952	2,348	2,224	1,598	2,857	2,577	2,718	36,518
19 Social Services	875	538	580	1,049	431	585	1,157	431	658	1,169	751	645	8,869
20 Medi-Cal Assistance for DHCS	2,304	1,050	2,320	2,091	1,584	1,624	2,437	1,476	2,451	2,175	1,315	2,224	23,051
21 Other Health and Human Services	958	0	99	881	410	435	337	733	768	367	155	176	5,320
22 Schools	2,797	3,533	6,715	4,640	4,656	6,674	4,492	4,697	6,867	4,294	4,396	6,673	60,434
23 Teachers' Retirement	643	0	0	1,018	0	643	0	0	0	1,018	0	1	3,323
24 Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
25 Transfer to Budget Stabilization Account	0	0	2,748	0	0	0	0	0	0	0	0	0	2,748
26 Other	4,004	1,709	1,046	560	316	868	1,077	522	468	799	318	579	12,265
<b>27 TOTAL, Disbursements</b>	<b>\$21,256</b>	<b>\$9,958</b>	<b>\$16,987</b>	<b>\$14,588</b>	<b>\$10,133</b>	<b>\$13,919</b>	<b>\$12,073</b>	<b>\$10,860</b>	<b>\$14,116</b>	<b>\$13,911</b>	<b>\$10,365</b>	<b>\$13,049</b>	<b>\$161,215</b>
<b>28 EXCESS RECEIPTS/(DEFICIT)</b>	<b>-\$13,213</b>	<b>\$513</b>	<b>-\$4,615</b>	<b>-\$6,635</b>	<b>-\$589</b>	<b>-\$1,874</b>	<b>\$8,371</b>	<b>-\$5,501</b>	<b>-\$3,892</b>	<b>\$8,970</b>	<b>-\$877</b>	<b>\$9,065</b>	<b>-\$10,278</b>
<b>29 NET TEMPORARY LOANS:</b>													
30 Special Fund for Economic Uncertainties	\$1,962	\$0	\$0	\$0	\$0	\$0	-\$550	\$0	\$0	\$0	\$0	\$0	\$1,412
31 Budget Stabilization Account	5,853	-513	4,615	6,562	0	0	-5,283	5,283	0	-4,860	877	-9,065	3,469
32 Other Internal Sources	0	0	0	74	589	1,874	-2,537	218	3,892	-4,110	0	0	0
33 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>34 TOTAL, Net Temporary Loans</b>	<b>\$7,815</b>	<b>-\$513</b>	<b>\$4,615</b>	<b>\$6,636</b>	<b>\$589</b>	<b>\$1,874</b>	<b>-\$8,370</b>	<b>\$5,501</b>	<b>\$3,892</b>	<b>-\$8,970</b>	<b>\$877</b>	<b>-\$9,065</b>	<b>\$4,881</b>
<b>35 ENDING CASH BALANCE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>36 AVAILABLE/BORROWABLE RESOURCES:</b>													
37 Special Fund for Economic Uncertainties	\$1,962	\$1,962	\$1,962	\$1,962	\$1,962	\$1,962	\$1,412	\$1,412	\$1,412	\$1,412	\$1,412	\$1,412	\$1,412
38 Budget Stabilization Account	11,157	11,157	16,516	16,516	16,516	16,516	16,516	16,516	16,516	16,516	16,516	16,516	16,516
39 Other Internal Sources	38,505	37,944	36,215	34,520	35,374	34,121	33,285	34,784	35,253	35,192	36,216	35,461	35,461
40 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>41 TOTAL, Available/Borrowable Resources</b>	<b>\$51,624</b>	<b>\$51,063</b>	<b>\$54,693</b>	<b>\$52,998</b>	<b>\$53,852</b>	<b>\$52,599</b>	<b>\$51,213</b>	<b>\$52,712</b>	<b>\$53,181</b>	<b>\$53,120</b>	<b>\$54,144</b>	<b>\$53,389</b>	<b>\$53,389</b>
<b>42 CUMULATIVE LOAN BALANCES:</b>													
43 Special Fund for Economic Uncertainties	\$1,962	\$1,962	\$1,962	\$1,962	\$1,962	\$1,962	\$1,412	\$1,412	\$1,412	\$1,412	\$1,412	\$1,412	\$1,412
44 Budget Stabilization Account	5,853	5,339	9,955	16,516	16,516	16,516	11,233	16,516	16,516	11,656	12,533	3,469	3,469
45 Other Internal Sources	0	0	0	74	663	2,537	0	218	4,110	0	0	0	0
46 External Borrowing	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>47 TOTAL, Cumulative Loan Balances</b>	<b>\$7,815</b>	<b>\$7,301</b>	<b>\$11,917</b>	<b>\$18,552</b>	<b>\$19,141</b>	<b>\$21,015</b>	<b>\$12,645</b>	<b>\$18,146</b>	<b>\$22,038</b>	<b>\$13,068</b>	<b>\$13,945</b>	<b>\$4,881</b>	<b>\$4,881</b>
<b>48 UNUSED BORROWABLE RESOURCES</b>	<b>\$43,809</b>	<b>\$43,762</b>	<b>\$42,776</b>	<b>\$34,446</b>	<b>\$34,711</b>	<b>\$31,584</b>	<b>\$38,568</b>	<b>\$34,566</b>	<b>\$31,143</b>	<b>\$40,052</b>	<b>\$40,199</b>	<b>\$48,508</b>	<b>\$48,508</b>
49 Cash and Unused Borrowable Resources	\$43,809	\$43,762	\$42,776	\$34,446	\$34,711	\$31,584	\$38,568	\$34,566	\$31,143	\$40,052	\$40,199	\$48,508	\$48,508

Note: Numbers may not add due to rounding.