

ESTIMATED 2018-19 FISCAL YEAR CASHFLOW

GENERAL FUND
(Dollars in Millions)

| | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | TOTAL |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|----------|-----------|
| 1 BEGINNING CASH BALANCE | \$5,541 | \$1,921 | \$2,438 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5,541 |
| 2 RECEIPTS: | | | | | | | | | | | | | |
| 3 Alcoholic Beverage Excise Tax | \$37 | \$29 | \$30 | \$31 | \$6 | \$46 | \$37 | \$18 | \$23 | \$22 | \$33 | \$69 | \$381 |
| 4 Corporation Tax | 446 | 92 | 1,303 | 255 | 27 | 2,094 | 579 | 258 | 1,408 | 3,466 | 587 | 3,118 | 13,633 |
| 5 Cigarette Tax | 6 | 2 | 6 | 6 | 4 | 6 | 5 | 5 | 5 | 4 | 8 | 6 | 63 |
| 6 Inheritance, Gift and Estate Taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 Insurance Tax | 19 | 346 | 267 | 12 | 102 | 519 | 2 | 2 | 174 | 646 | 327 | 227 | 2,643 |
| 8 Personal Income Tax | 5,217 | 5,936 | 8,438 | 5,126 | 5,956 | 6,764 | 16,359 | 1,393 | 6,211 | 19,168 | 5,188 | 12,751 | 98,507 |
| 9 Retail Sales and Use Tax | 818 | 3,501 | 2,001 | 1,032 | 3,519 | 1,160 | 1,592 | 3,760 | 1,859 | 799 | 2,782 | 3,204 | 26,027 |
| 10 Income from Pooled Money Investments | 34 | 25 | 33 | 69 | 35 | 36 | 62 | 23 | 63 | 67 | 33 | 54 | 534 |
| 11 Transfer from Special Fund for Economic Uncertainties | 0 | 116 | 72 | 0 | 55 | 2,909 | 0 | 0 | 0 | 0 | 0 | -1 | 3,151 |
| 12 Other | 90 | 139 | 36 | 132 | 104 | 129 | 233 | 72 | 103 | 124 | 188 | 691 | 2,041 |
| 13 TOTAL, Receipts | \$6,667 | \$10,186 | \$12,186 | \$6,663 | \$9,808 | \$13,663 | \$18,869 | \$5,531 | \$9,846 | \$24,296 | \$9,146 | \$20,119 | \$146,980 |
| 14 DISBURSEMENTS: | | | | | | | | | | | | | |
| 15 State Operations: | | | | | | | | | | | | | |
| 16 University of California | \$259 | \$298 | \$260 | \$332 | \$295 | \$472 | \$293 | \$308 | \$286 | \$328 | \$535 | \$5 | \$3,671 |
| 17 Debt Service | -129 | 553 | 870 | 1,027 | 721 | -622 | -113 | 392 | 676 | 1,113 | 531 | -113 | 4,906 |
| 18 Other State Operations | 2,954 | 2,131 | 2,217 | 2,849 | 1,665 | 2,796 | 2,216 | 1,934 | 1,624 | 2,645 | 2,377 | 2,771 | 28,179 |
| 19 Social Services | 1,257 | 650 | 791 | 897 | 814 | 703 | 298 | 898 | 553 | 896 | 317 | 348 | 8,422 |
| 20 Medi-Cal Assistance for DHCS | -488 | 2,052 | 2,804 | 1,551 | 1,113 | 2,148 | 1,694 | 1,326 | 2,756 | 1,527 | 936 | 2,207 | 19,626 |
| 21 Other Health and Human Services | 1,004 | 84 | 298 | 780 | 317 | 416 | 493 | 208 | 353 | 359 | 165 | 76 | 4,552 |
| 22 Schools | 2,812 | 3,417 | 6,529 | 4,772 | 4,294 | 6,491 | 4,946 | 4,519 | 6,170 | 4,385 | 4,748 | 7,022 | 60,105 |
| 23 Teachers' Retirement | 588 | 0 | 0 | 953 | 0 | 588 | 0 | 0 | 0 | 953 | 0 | 0 | 3,082 |
| 24 Transfer to Special Fund for Economic Uncertainties | 0 | 0 | 0 | 0 | 0 | 0 | 3,824 | 0 | 0 | 0 | 0 | 0 | 3,824 |
| 25 Transfer to Budget Stabilization Account | 0 | 0 | 2,671 | 0 | 0 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 2,676 |
| 26 Other | 2,030 | 484 | 3,119 | 634 | 526 | 461 | 474 | 571 | 197 | 237 | 336 | 1,021 | 10,091 |
| 27 TOTAL, Disbursements | \$10,287 | \$9,669 | \$19,559 | \$13,795 | \$9,745 | \$13,458 | \$14,125 | \$10,156 | \$12,615 | \$12,443 | \$9,945 | \$13,337 | \$149,134 |
| 28 EXCESS RECEIPTS/(DEFICIT) | -\$3,620 | \$517 | -\$7,373 | -\$7,132 | \$63 | \$205 | \$4,744 | -\$4,624 | -\$2,770 | \$11,853 | -\$799 | \$6,782 | -\$2,154 |
| 29 NET TEMPORARY LOANS: | | | | | | | | | | | | | |
| 30 Special Fund for Economic Uncertainties | \$0 | \$0 | \$1,061 | \$40 | -\$55 | -\$1,047 | \$1,961 | \$0 | \$0 | \$0 | \$0 | -\$1,962 | \$0 |
| 31 Budget Stabilization Account | 0 | 0 | 3,874 | 7,091 | -8 | -1,662 | -4,202 | 4,624 | 1,440 | -10,523 | 799 | -1,434 | 0 |
| 32 Other Internal Sources | 0 | 0 | 0 | 0 | 0 | 2,503 | -2,503 | 0 | 1,330 | -1,330 | 0 | 0 | 0 |
| 33 External Borrowing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 TOTAL, Net Temporary Loans | \$0 | \$0 | \$4,935 | \$7,131 | -\$63 | -\$206 | -\$4,744 | \$4,624 | \$2,770 | -\$11,853 | \$799 | -\$3,396 | \$0 |
| 35 ENDING CASH BALANCE | \$1,921 | \$2,438 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,387 | \$3,387 |
| 36 AVAILABLE/BORROWABLE RESOURCES: | | | | | | | | | | | | | |
| 37 Special Fund for Economic Uncertainties | \$1,249 | \$1,133 | \$1,061 | \$1,102 | \$1,047 | \$1 | \$1,962 | \$1,962 | \$1,962 | \$1,962 | \$1,962 | \$1,962 | \$1,962 |
| 38 Budget Stabilization Account | 8,486 | 8,486 | 11,152 | 11,152 | 11,152 | 11,157 | 11,157 | 11,157 | 11,157 | 11,157 | 11,157 | 11,157 | 11,157 |
| 39 Other Internal Sources | 32,534 | 31,229 | 36,511 | 34,531 | 34,374 | 36,831 | 36,180 | 37,210 | 37,603 | 35,754 | 34,480 | 34,574 | 34,574 |
| 40 External Borrowing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 TOTAL, Available/Borrowable Resources | \$42,269 | \$40,849 | \$48,725 | \$46,786 | \$46,573 | \$47,989 | \$49,299 | \$50,329 | \$50,722 | \$48,874 | \$47,599 | \$47,693 | \$47,693 |
| 42 CUMULATIVE LOAN BALANCES: | | | | | | | | | | | | | |
| 43 Special Fund for Economic Uncertainties | \$0 | \$0 | \$1,061 | \$1,102 | \$1,047 | \$1 | \$1,962 | \$1,962 | \$1,962 | \$1,962 | \$1,962 | \$0 | \$0 |
| 44 Budget Stabilization Account | 0 | 0 | 3,874 | 10,965 | 10,957 | 11,157 | 5,093 | 9,717 | 11,157 | 634 | 1,434 | 0 | 0 |
| 45 Other Internal Sources | 0 | 0 | 0 | 0 | 0 | 641 | 0 | 0 | 1,330 | 0 | 0 | 0 | 0 |
| 46 External Borrowing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47 TOTAL, Cumulative Loan Balances | \$0 | \$0 | \$4,935 | \$12,067 | \$12,004 | \$11,799 | \$7,055 | \$11,679 | \$14,449 | \$2,596 | \$3,396 | \$0 | \$0 |
| 48 UNUSED BORROWABLE RESOURCES | \$42,269 | \$40,849 | \$43,790 | \$34,719 | \$34,569 | \$36,190 | \$42,244 | \$38,650 | \$36,273 | \$46,278 | \$44,204 | \$47,693 | \$47,693 |
| 49 Cash and Unused Borrowable Resources | \$44,190 | \$43,287 | \$43,790 | \$34,719 | \$34,569 | \$36,190 | \$42,244 | \$38,650 | \$36,273 | \$46,278 | \$44,204 | \$51,080 | \$51,080 |

Note: Numbers may not add due to rounding.

2018-19 at 2019-20 May Revision