

April 2018

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



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California State Controller

May 10, 2018

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2017, through April 30, 2018. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2017-18 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates published in the 2018-19 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2018-19 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2017-18 Budget Act.

These statements also are available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Chief of the State Accounting and Reporting Division, by telephone at (916) 445-5834.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2018-19 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through April 30				2017 Actual
	2018		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	-
Add Receipts:					
Revenues	107,127,982	103,303,426	3,824,556	3.7	96,882,533
Nonrevenues	1,327,916	985,174	342,742	34.8	611,511
Total Receipts	108,455,898	104,288,600	4,167,298	4.0	97,494,044
Less Disbursements (c):					
State Operations	28,411,982	28,770,915	(358,933)	(1.2)	27,424,905
Local Assistance	77,234,997	79,282,278	(2,047,281)	(2.6)	77,237,079
Capital Outlay	(762,693)	(714,936)	(47,757)	-	1,113,291
Nongovernmental	3,254,573	2,982,572	272,001	9.1	3,353,280
Total Disbursements	108,138,859	110,320,829	(2,181,970)	(2.0)	109,128,555
Receipts Over / (Under) Disbursements	317,039	(6,032,229)	6,349,268	(105.3)	(11,634,511)
Net Increase / (Decrease) in Temporary Loans	(317,039)	6,032,229	(6,349,268)	(105.3)	11,634,511
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		-
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,252,603	\$ 1,426,100	\$ (173,497)	(12.2)	\$ 1,750,200
Budget Stabilization Account	8,486,422	8,486,422	-	-	4,068,322
Other Internal Sources	36,225,956	33,082,000	3,143,956	9.5	33,480,235
Cash Balance from Borrowable Resources	45,964,981	42,994,522	2,970,459	6.9	39,298,757
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	630,222	700,000	(69,778)	(10.0)	
SMIF Loans (SB 84, GC 20825)	6,000,000	6,000,000	-	-	
Total Available Borrowable Resources (e)	39,334,759	36,294,522	3,040,237	8.4	39,298,757
Outstanding Loans to General Fund (b)	4,522,246	10,871,514	(6,349,268)	(58.4)	12,280,727
Unused Borrowable Resources	\$ 34,812,513	\$ 25,423,008	\$ 9,389,505	36.9	\$ 27,018,030

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2017-18 fiscal year was prepared by the Department of Finance for the 2018-19 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$4.52 billion is comprised of \$4.52 billion of internal borrowing. Current balance is comprised of \$4.84 billion carried forward from June 30, 2017, plus current year Net Increase/(Decrease) in Temporary Loans of (\$317.0) million.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- The Department of Health Care Services transferred \$3.50 billion of Managed Care Organization (MCO) revenues from the Insurance Companies Tax Account to the Miscellaneous Tax Revenue Account within the Health and Human Services Special Fund. The MCO tax was effective on July 1, 2016 pursuant to SB 2 (Chapter 2/16) to fund the nonfederal share of Medi Cal managed care rates for health care services provided to eligible persons.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of April		July 1 through April 30				2017
	2018	2017	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 25,422	\$ 22,902	\$ 315,798	\$ 312,029	\$ 3,769	1.2	308,785
Corporation Tax	2,404,085	1,974,365	8,683,329	7,649,113	1,034,216	13.5	7,166,457
Cigarette Tax	5,507	246	54,021	54,994	(973)	(1.8)	64,858
Estate, Inheritance, and Gift Tax	-	75	551	445	106	23.8	1,077
Insurance Companies Tax	411,161	447,821	1,999,115	1,935,445	63,670	3.3	1,931,980
Personal Income Tax	14,172,547	12,756,707	76,085,872	73,501,858	2,584,014	3.5	67,659,036
Retail Sales and Use Taxes	946,099	696,715	19,280,702	19,280,720	(18)	(0.0)	18,988,965
Vehicle License Fees	-	1	7	-	7	-	9
Pooled Money Investment Interest	22,608	7,931	132,814	121,016	11,798	9.7	52,024
Not Otherwise Classified	45,438	70,243	575,773	447,806	127,967	28.6	709,342
Total Revenues	18,032,867	15,977,006	107,127,982	103,303,426	3,824,556	3.7	96,882,533
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	149,616	-	449,366	283,046	166,320	58.8	-
Transfers from Other Funds	11,563	11,442	452,976	460,987	(8,011)	(1.7)	353,161
Miscellaneous	26,884	27,993	425,574	241,141	184,433	76.5	258,350
Total Nonrevenues	188,063	39,435	1,327,916	985,174	342,742	34.8	611,511
Total Receipts	\$ 18,220,930	\$ 16,016,441	\$ 108,455,898	\$ 104,288,600	\$ 4,167,298	4.0	97,494,044

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2018	2017	2018		2017		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 89,332	\$ 94,116	\$ 1,372,444	\$ 1,241,387	\$ 131,057	10.6	1,344,019
Business, Consumer Services and Housing	2,416	921	25,438	22,631	2,807	12.4	19,913
Transportation	(1)	3,888	1,751	1,251	500	40.0	3,891
Resources	(28,598)	75,834	1,634,505	1,798,224	(163,719)	(9.1)	1,435,119
Environmental Protection Agency	17,735	4,528	97,001	87,221	9,780	11.2	56,603
Health and Human Services:							
Health Care Services and Public Health	27,202	26,074	265,154	275,838	(10,684)	(3.9)	255,671
Department of State Hospitals	144,447	159,180	1,265,283	1,238,536	26,747	2.2	1,446,488
Other Health and Human Services	80,538	54,949	567,671	592,569	(24,898)	(4.2)	532,223
Education:							
University of California	274,938	257,611	2,928,821	2,992,513	(63,692)	(2.1)	3,000,212
State Universities and Colleges	258,031	265,750	2,803,158	2,898,596	(95,438)	(3.3)	2,914,105
Other Education	18,183	10,798	197,323	194,503	2,820	1.4	195,306
Dept. of Corrections and Rehabilitation	935,415	814,108	9,547,411	9,350,978	196,433	2.1	8,556,761
Governmental Operations	62,044	57,148	625,782	891,316	(265,534)	(29.8)	636,544
General Government	229,908	200,688	1,734,558	1,924,538	(189,980)	(9.9)	1,955,670
Public Employees Retirement System	502,943	448,895	442,306	440,242	2,064	0.5	397,227
Debt Service (d)	1,516,612	1,140,568	4,883,876	4,800,888	82,988	1.7	4,665,182
Interest on Loans	-	(1)	19,500	19,684	(184)	(0.9)	9,971
Total State Operations	4,131,145	3,615,055	28,411,982	28,770,915	(358,933)	(1.2)	27,424,905
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,464,655	3,287,453	38,027,581	38,452,282	(424,701)	(1.1)	38,835,457
Community Colleges	404,687	312,053	4,782,605	4,776,217	6,388	0.1	4,688,816
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	871,402	780,427	2,790,444	2,790,444	-	-	2,472,993
Other Education	93,198	(64,190)	2,085,821	1,897,917	187,904	9.9	1,716,088
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	529	3,111	214,553	218,772	(4,219)	(1.9)	261,934
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	(124,121)	579,539	16,642,603	18,286,400	(1,643,797)	(9.0)	16,213,538
Other Health Care Services/Public Health	(9,579)	16,759	208,335	301,357	(93,022)	(30.9)	378,289
Developmental Services - Regional Centers	308,337	302,669	3,505,309	3,416,600	88,709	2.6	3,210,705
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	1,247,411	1,173,254	5,047,573	5,588,106	(540,533)	(9.7)	5,424,510
CalWORKs	74,604	90,699	651,352	681,679	(30,327)	(4.4)	938,594
Other Social Services	126,316	89,874	929,301	801,041	128,260	16.0	678,941
Tax Relief	144,569	143,871	349,768	353,560	(3,792)	(1.1)	349,376
Other Local Assistance	89,000	75,609	1,999,752	1,717,903	281,849	16.4	2,067,838
Total Local Assistance	6,691,008	6,791,128	77,234,997	79,282,278	(2,047,281)	(2.6)	77,237,079

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of April		July 1 through April 30				2017
	2018	2017	2018		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	1,679	5,696	(762,693)	(714,936)	(47,757)	6.7	1,113,291
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	634,500
Transfer to Budget Stabilization Account	-	-	2,289,000	2,289,000	-	-	1,294,000
Transfer to Other Funds	88,457	25,008	1,182,764	936,302	246,462	26.3	718,915
Transfer to Revolving Fund	(1,604)	(1,866)	7,996	10,239	(2,243)	(21.9)	10,757
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	1,000,000
State-County Property Tax Administration Program	25,801	38,228	58,399	40,992	17,407	42.5	43,307
Social Welfare Federal Fund	(36,648)	(50,399)	19,422	9,047	10,375	114.7	(28,956)
Local Governmental Entities	-	-	(1,243)	(1,243)	-	-	(1,215)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(301,765)	(301,765)	-	-	(318,028)
Total Nongovernmental	76,006	10,971	3,254,573	2,982,572	272,001	9.1	3,353,280
Total Disbursements	\$ 10,899,838	\$ 10,422,850	\$ 108,138,859	\$ 110,320,829	\$ (2,181,970)	(2.0)	109,128,555
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (156,793)	\$ -	\$ (496,043)	\$ (322,546)	\$ (173,497)	53.8	1,750,200
Budget Stabilization Account	(5,216,779)	-	179,004	5,395,783	(5,216,779)	(96.7)	4,068,322
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(1,947,520)	(5,593,591)	-	958,992	(958,992)	(100.0)	5,815,989
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	(7,321,092)	\$ (5,593,591)	\$ (317,039)	\$ 6,032,229	\$ (6,349,268)	(105.3)	11,634,511

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

July 1 through April 30

	General Fund		Special Funds	
	2018	2017	2018	2017
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 315,798	\$ 308,785	\$ -	\$ -
Corporation Tax	8,683,329	7,166,457	-	-
Cigarette Tax	54,021	64,858	1,897,099	567,161
Cannabis Excise Taxes	-	-	6,813	-
Estate, Inheritance, and Gift Tax	551	1,077	-	-
Insurance Companies Tax	1,999,115	1,931,980	(1,037,373)	(f) 2,328,207
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,532,844	3,600,496
Diesel & Liquid Petroleum Gas	-	-	633,364	427,019
Jet Fuel Tax	-	-	2,744	2,654
Vehicle License Fees	7	9	2,374,404	2,253,364
Motor Vehicle Registration and Other Fees	-	-	4,740,218	3,792,228
Personal Income Tax	76,085,872	67,659,036	1,337,705	1,178,399
Retail Sales and Use Taxes	19,280,702	18,988,965	10,968,674	10,404,988
Pooled Money Investment Interest	132,814	52,024	4,579	232
Total Major Taxes, Licenses, and Investment Income	106,552,209	96,173,191	25,461,071	24,554,748
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,456	1,907	48,072	45,994
Cannabis Licensing Fees	-	-	41	-
Electrical Energy Tax	-	-	456,134	462,138
Private Rail Car Tax	9,682	9,001	-	-
Penalties on Traffic Violations	-	-	613	39,533
Health Care Receipts	5,849	6,793	-	-
Revenues from State Lands	75,827	76,594	-	-
Abandoned Property	(114,964)	(101,697)	-	-
Trial Court Revenues	28,852	30,533	1,274,343	1,226,518
Horse Racing Fees	435	910	9,806	10,187
Cap and Trade	-	-	2,231,555	380,863
Miscellaneous Tax Revenue	-	-	3,496,268	(f) -
Miscellaneous	568,636	685,301	12,439,694	11,745,787
Not Otherwise Classified	575,773	709,342	19,956,526	13,911,020
Total Revenues, All Governmental Cost Funds	\$ 107,127,982	\$ 96,882,533	\$ 45,417,597	\$ 38,465,768

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2017-18 Budget Act
(Amounts in thousands)

	July 1 through April 30				2017 Actual
	2018		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	107,127,982	102,406,752	4,721,230	4.6	96,882,533
Nonrevenues	1,327,916	862,550	465,366	54.0	611,511
Total Receipts	108,455,898	103,269,302	5,186,596	5.0	97,494,044
Less Disbursements (c):					
State Operations	28,411,982	28,372,379	39,603	0.1	27,424,905
Local Assistance	77,234,997	78,848,766	(1,613,769)	(2.0)	77,237,079
Capital Outlay	(762,693)	(666,019)	(96,674)	-	1,113,291
Nongovernmental	3,254,573	2,882,881	371,692	12.9	3,353,280
Total Disbursements	108,138,859	109,438,007	(1,299,148)	(1.2)	109,128,555
Receipts Over / (Under) Disbursements	317,039	(6,168,705)	6,485,744	(105.1)	(11,634,511)
Net Increase / (Decrease) in Temporary Loans	(317,039)	6,168,705	(6,485,744)	(105.1)	11,634,511
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,252,603	\$ 1,426,100	\$ (173,497)	(12.2)	\$ 1,750,200
Budget Stabilization Account	8,486,422	8,486,422	-	-	4,068,322
Other Internal Sources	36,225,956	33,583,830	2,642,126	7.9	33,480,235
Cash Balance from Borrowable Resources	45,964,981	43,496,352	2,468,629	5.7	39,298,757
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	630,222	700,000	(69,778)	(10.0)	
SMIF Loans (SB 84, GC 20825)	6,000,000	6,000,000	-	-	
Total Available Borrowable Resources (e)	39,334,759	36,796,352	2,538,407	6.9	39,298,757
Outstanding Loans to General Fund (b)	4,522,246	11,007,990	(6,485,744)	(58.9)	12,280,727
Unused Borrowable Resources	\$ 34,812,513	\$ 25,788,362	\$ 9,024,151	35.0	\$ 27,018,030

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

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- Outstanding loan balance of \$4.52 billion is comprised of \$4.52 billion of internal borrowing. Current balance is comprised of \$4.84 billion carried forward from June 30, 2017, plus current year Net Increase/(Decrease) in Temporary Loans of (\$317.0) million.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of April		July 1 through April 30				2017
			2018		Actual Over or (Under) Estimate		
	2018	2017	Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 25,422	\$ 22,902	\$ 315,798	\$ 310,478	\$ 5,320	1.7	\$ 308,785
Corporation Tax	2,404,085	1,974,365	8,683,329	7,560,713	1,122,616	14.8	7,166,457
Cigarette Tax	5,507	246	54,021	53,051	970	1.8	64,858
Estate, Inheritance, and Gift Tax	-	75	551	-	551	-	1,077
Insurance Companies Tax	411,161	447,821	1,999,115	2,003,498	(4,383)	(0.2)	1,931,980
Personal Income Tax	14,172,547	12,756,707	76,085,872	73,317,969	2,767,903	3.8	67,659,036
Retail Sales and Use Taxes	946,099	696,715	19,280,702	18,668,033	612,669	3.3	18,988,965
Vehicle License Fees	-	1	7	-	7	-	9
Pooled Money Investment Interest	22,608	7,931	132,814	75,953	56,861	74.9	52,024
Not Otherwise Classified	45,438	70,243	575,773	417,057	158,716	38.1	709,342
Total Revenues	18,032,867	15,977,006	107,127,982	102,406,752	4,721,230	4.6	96,882,533
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	149,616	-	449,366	322,546	126,820	39.3	-
Transfers from Other Funds	11,563	11,442	452,976	401,279	51,697	12.9	353,161
Miscellaneous	26,884	27,993	425,574	138,725	286,849	206.8	258,350
Total Nonrevenues	188,063	39,435	1,327,916	862,550	465,366	54.0	611,511
Total Receipts	\$ 18,220,930	\$ 16,016,441	\$ 108,455,898	\$ 103,269,302	\$ 5,186,596	5.0	\$ 97,494,044

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of April		July 1 through April 30				2017 Actual
	2018	2017	2018		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 89,332	\$ 94,116	\$ 1,372,444	\$ 1,415,140	\$ (42,696)	(3.0)	\$ 1,344,019
Business, Consumer Services and Housing	2,416	921	25,438	22,781	2,657	11.7	19,913
Transportation	(1)	3,888	1,751	1,460	291	19.9	3,891
Resources	(28,598)	75,834	1,634,505	1,482,056	152,449	10.3	1,435,119
Environmental Protection Agency	17,735	4,528	97,001	62,679	34,322	54.8	56,603
Health and Human Services:							
Health Care Services and Public Health	27,202	26,074	265,154	285,810	(20,656)	(7.2)	255,671
Department of State Hospitals	144,447	159,180	1,265,283	1,215,505	49,778	4.1	1,446,488
Other Health and Human Services	80,538	54,949	567,671	589,072	(21,401)	(3.6)	532,223
Education:							
University of California	274,938	257,611	2,928,821	3,016,883	(88,062)	(2.9)	3,000,212
State Universities and Colleges	258,031	265,750	2,803,158	2,877,099	(73,941)	(2.6)	2,914,105
Other Education	18,183	10,798	197,323	191,136	6,187	3.2	195,306
Dept. of Corrections and Rehabilitation	935,415	814,108	9,547,411	8,993,625	553,786	6.2	8,556,761
Governmental Operations	62,044	57,148	625,782	606,984	18,798	3.1	636,544
General Government	229,908	200,688	1,734,558	2,277,183	(542,625)	(23.8)	1,955,670
Public Employees Retirement System	502,943	448,895	442,306	412,945	29,361	7.1	397,227
Debt Service (d)	1,516,612	1,140,568	4,883,876	4,906,655	(22,779)	(0.5)	4,665,182
Interest on Loans	-	(1)	19,500	15,366	4,134	26.9	9,971
Total State Operations	4,131,145	3,615,055	28,411,982	28,372,379	39,603	0.1	27,424,905
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,464,655	3,287,453	38,027,581	38,967,985	(940,404)	(2.4)	38,835,457
Community Colleges	404,687	312,053	4,782,605	4,790,834	(8,229)	(0.2)	4,688,816
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	871,402	780,427	2,790,444	2,790,444	-	-	2,472,993
Other Education	93,198	(64,190)	2,085,821	2,013,617	72,204	3.6	1,716,088
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	529	3,111	214,553	219,301	(4,748)	(2.2)	261,934
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	(124,121)	579,539	16,642,603	17,217,087	(574,484)	(3.3)	16,213,538
Other Health Care Services/Public Health	(9,579)	16,759	208,335	323,345	(115,010)	(35.6)	378,289
Developmental Services - Regional Centers	308,337	302,669	3,505,309	3,368,026	137,283	4.1	3,210,705
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	1,247,411	1,173,254	5,047,573	5,720,717	(673,144)	(11.8)	5,424,510
CalWORKs	74,604	90,699	651,352	581,504	69,848	12.0	938,594
Other Social Services	126,316	89,874	929,301	784,494	144,807	18.5	678,941
Tax Relief	144,569	143,871	349,768	356,000	(6,232)	(1.8)	349,376
Other Local Assistance	89,000	75,609	1,999,752	1,715,412	284,340	16.6	2,067,838
Total Local Assistance	6,691,008	6,791,128	77,234,997	78,848,766	(1,613,769)	(2.0)	77,237,079

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2018	2017	2018		2017		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	1,679	5,696	(762,693)	(666,019)	(96,674)	14.5	1,113,291
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	634,500
Transfer to Budget Stabilization Account	-	-	2,289,000	2,289,000	-	-	1,294,000
Transfer to Other Funds	88,457	25,008	1,182,764	895,646	287,118	32.1	718,915
Transfer to Revolving Fund	(1,604)	(1,866)	7,996	-	7,996	-	10,757
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	1,000,000
State-County Property Tax Administration Program	25,801	38,228	58,399	-	58,399	-	43,307
Social Welfare Federal Fund	(36,648)	(50,399)	19,422	-	19,422	-	(28,956)
Local Governmental Entities	-	-	(1,243)	-	(1,243)	-	(1,215)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(301,765)	(301,765)	-	-	(318,028)
Total Nongovernmental	76,006	10,971	3,254,573	2,882,881	371,692	12.9	3,353,280
Total Disbursements	\$ 10,899,838	\$ 10,422,850	\$ 108,138,859	\$ 109,438,007	\$ (1,299,148)	(1.2)	\$ 109,128,555
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (156,793)	\$ -	\$ (496,043)	\$ (322,546)	\$ (173,497)	53.8	\$ 1,750,200
Budget Stabilization Account	(5,216,779)	-	179,004	5,395,783	(5,216,779)	(96.7)	4,068,322
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(1,947,520)	(5,593,591)	-	1,095,468	(1,095,468)	(100.0)	5,815,989
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	(7,321,092)	(5,593,591)	(317,039)	6,168,705	(6,485,744)	(105.1)	11,634,511

See notes on page B1.

(Concluded)