

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of October 1, 2019**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2020 (c)	45,513,920.74	55,960,000.00	101,473,920.74
2021	63,775,979.56	154,400,000.00	218,175,979.56
2022	61,502,306.82	39,200,000.00	100,702,306.82
2023	60,980,534.35	121,100,000.00	182,080,534.35
2024	59,060,881.87	233,600,000.00	292,660,881.87
2025	55,109,889.02	176,400,000.00	231,509,889.02
2026	52,287,470.08	263,300,000.00	315,587,470.08
2027	47,523,895.68	274,600,000.00	322,123,895.68
2028	39,129,845.74	559,000,000.00	598,129,845.74
2029	28,950,598.86	467,700,000.00	496,650,598.86
2030	20,244,023.28	364,390,000.00	384,634,023.28
2031	12,849,959.29	323,600,000.00	336,449,959.29
2032	6,908,881.73	325,600,000.00	332,508,881.73
2033	2,159,510.67	171,400,000.00	173,559,510.67
2034	74,065.72	1,600,000.00	1,674,065.72
2035	55,316.05	-	55,316.05
2036	55,460.75	-	55,460.75
2037	55,171.30	-	55,171.30
2038	55,315.99	-	55,315.99
2039	55,316.02	-	55,316.02
2040	54,909.58	400,000.00	454,909.58
2041	49,994.41	-	49,994.41
2042	49,809.43	-	49,809.43
2043	49,809.42	-	49,809.42
2044	49,930.78	-	49,930.78
2045	49,841.23	-	49,841.23
2046	49,886.01	-	49,886.01
2047	45,213.91	2,000,000.00	2,045,213.91
Total	\$ 556,747,738.29	\$ 3,534,250,000.00	\$ 4,090,997,738.29

- (a) The estimate of future interest payments is based on rates in effect as of October 1, 2019. The interest rates for the daily, weekly and monthly rate bonds range from 1.20 - 2.80%.
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2016A currently bears interest at a fixed rate of 4.00% (the "Prop 1B Put Bonds"). The Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, Series 2017B currently bears interest at a fixed rate of 2.193% (the "Prop 1A Put Bonds"). The Prop 1B Put Bonds and the Prop 1A Put Bonds will bear interest at the respective fixed rate until each series' respective reset date, and are assumed to bear the respective fixed rates for each such series from reset until maturity.
- (b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.
- (c) Represents the remaining estimated debt service requirements from November 1, 2019 through June 30, 2020.

SOURCE: State of California, Office of the Treasurer.