

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of June 1, 2019**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)</b>	<b>Principal</b>	<b>Total (b)</b>
2020 (c)	69,030,722.64	105,700,000.00	174,730,722.64
2021	67,678,855.47	154,400,000.00	222,078,855.47
2022	65,606,638.90	39,200,000.00	104,806,638.90
2023	65,138,864.73	121,100,000.00	186,238,864.73
2024	63,300,360.01	233,600,000.00	296,900,360.01
2025	59,550,250.31	176,400,000.00	235,950,250.31
2026	56,866,919.98	263,300,000.00	320,166,919.98
2027	52,330,545.90	274,600,000.00	326,930,545.90
2028	44,366,581.60	559,000,000.00	603,366,581.60
2029	34,218,539.77	467,700,000.00	501,918,539.77
2030	25,599,970.85	364,390,000.00	389,989,970.85
2031	18,166,917.87	323,600,000.00	341,766,917.87
2032	10,679,194.82	425,600,000.00	436,279,194.82
2033	3,188,744.12	271,400,000.00	274,588,744.12
2034	80,138.94	1,600,000.00	1,680,138.94
2035	63,265.00	-	63,265.00
2036	63,444.15	-	63,444.15
2037	63,085.87	-	63,085.87
2038	63,265.03	-	63,265.03
2039	63,265.01	-	63,265.01
2040	62,591.81	800,000.00	862,591.81
2041	54,661.44	-	54,661.44
2042	54,445.67	-	54,445.67
2043	54,445.66	-	54,445.66
2044	54,587.23	-	54,587.23
2045	54,482.78	-	54,482.78
2046	54,534.98	-	54,534.98
2047	49,085.94	2,000,000.00	2,049,085.94
<b>Total</b>	<b>\$ 636,558,406.48</b>	<b>\$ 3,784,390,000.00</b>	<b>\$ 4,420,948,406.48</b>

- (a) The estimate of future interest payments is based on rates in effect as of June 1, 2019. The interest rates for the daily, weekly and monthly rate bonds range from 0.95 - 3.26%.  
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2014A currently bears interest at a fixed rate of 3.00%, and Series 2016A currently bears interest at a fixed rate of 4.00% (the "Prop 1B Put Bonds"). The Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, currently bears interest at a fixed rate of 2.193% (the "Prop 1A Put Bonds"). The Prop 1B Put Bonds and the Prop 1A Put Bonds will bear interest at the respective fixed rate until each series' respective reset date, and are assumed to bear the respective fixed rates for each such series from reset until maturity.
- (b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.
- (c) Represents the estimated debt service requirements from July 1, 2019 through June 30, 2020.

SOURCE: State of California, Office of the Treasurer.