

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of April 1, 2019**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal	Total (b)
2019 (c)	16,555,198.03	113,420,000.00	129,975,198.03
2020	71,859,237.20	105,700,000.00	177,559,237.20
2021	70,378,092.57	154,400,000.00	224,778,092.57
2022	68,246,313.86	39,200,000.00	107,446,313.86
2023	67,750,421.59	121,100,000.00	188,850,421.59
2024	65,887,123.57	233,600,000.00	299,487,123.57
2025	62,087,772.52	176,400,000.00	238,487,772.52
2026	59,373,930.34	263,300,000.00	322,673,930.34
2027	54,800,336.33	274,600,000.00	329,400,336.33
2028	46,404,415.26	559,000,000.00	605,404,415.26
2029	35,901,105.16	467,700,000.00	503,601,105.16
2030	27,032,657.99	364,390,000.00	391,422,657.99
2031	19,405,461.20	323,600,000.00	343,005,461.20
2032	11,559,799.89	425,600,000.00	437,159,799.89
2033	3,586,982.32	271,400,000.00	274,986,982.32
2034	82,394.36	1,600,000.00	1,682,394.36
2035	64,944.00	-	64,944.00
2036	65,130.43	-	65,130.43
2037	64,757.57	-	64,757.57
2038	64,944.00	-	64,944.00
2039	64,944.00	-	64,944.00
2040	64,139.65	800,000.00	864,139.65
2041	54,760.81	-	54,760.81
2042	54,544.40	-	54,544.40
2043	54,544.40	-	54,544.40
2044	54,686.39	-	54,686.39
2045	54,581.61	-	54,581.61
2046	54,634.00	-	54,634.00
2047	49,168.40	2,000,000.00	2,049,168.40
Total	\$ 681,677,021.85	\$ 3,897,810,000.00	\$ 4,579,487,021.85

- (a) The estimate of future interest payments is based on rates in effect as of April 1, 2019. The interest rates for the daily, weekly and monthly rate bonds range from 1.15 - 3.27%.
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2014A currently bears interest at a fixed rate of 3.00%, and Series 2016A currently bears interest at a fixed rate of 4.00% (the "Prop 1B Put Bonds"). The Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, currently bears interest at a fixed rate of 2.193% (the "Prop 1A Put Bonds"). The Prop 1B Put Bonds and the Prop 1A Put Bonds will bear interest at the respective fixed rate until each series' respective reset date, and are assumed to bear the respective fixed rates for each such series from reset until maturity.
- (b) Includes scheduled mandatory sinking fund payments. Does not include outstanding commercial paper.
- (c) Represents the remaining estimated debt service requirements from May 1, 2019 through June 30, 2019.