

January 2020

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



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California State Controller

February 10, 2020

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period of July 1, 2019, through January 31, 2020. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2019-20 fiscal year to cash flow estimates prepared by the Department of Finance (DOF).

The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts also are displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2019-20 fiscal year to cash flow estimates published in the 2020-21 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2020-21 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2019-20 fiscal year to cash flow estimates prepared by the DOF based upon the 2019-20 Budget Act.

These statements also are available online at www.sco.ca.gov under the category Monthly Financial Reports, located on the Financial Report, Taxes, and Economy page.

Please direct any questions relating to this report to Liz Cornell, Acting Division Chief of the State Accounting and Reporting Division, by telephone at (916) 322-7407.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2020-21 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through January 31				
	2020				2019
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,398,069	\$ 5,398,069	\$ -	-	\$ 5,540,527
Add Receipts:					
Revenues	83,734,156	81,622,196	2,111,960 (g)	2.6	74,417,980
Nonrevenues	1,013,816	1,061,049	(47,233)	(4.5)	3,624,037
Total Receipts	84,747,972	82,683,245	2,064,727	2.5	78,042,017
Less Disbursements (c):					
State Operations	30,745,047	31,082,358	(337,311)	(1.1)	21,344,389
Local Assistance	63,208,817	62,101,670	1,107,147	1.8	58,060,537
Capital Outlay	156,456	235,157	(78,701)	(33.5)	841,875
Nongovernmental	7,159,119	7,275,560	(116,441)	(1.6)	10,390,895
Total Disbursements	101,269,439	100,694,745	574,694	0.6	90,637,696
Receipts Over / (Under) Disbursements	(16,521,467)	(18,011,500)	1,490,033	(8.3)	(12,595,679)
Net Increase / (Decrease) in Temporary Loans	11,123,398	12,613,431	(1,490,033)	(11.8)	7,055,152
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,411,515	\$ 1,411,515	\$ -	-	\$ 1,962,010
Budget Stabilization Account	16,516,422	16,516,422	-	-	11,157,422
Other Internal Sources (f)	45,839,557	40,586,000	5,253,557	12.9	42,740,689
Cash Balance from Borrowable Resources	63,767,494	58,513,937	5,253,557	9.0	55,860,121
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	617,241	800,000	(182,759)	(22.8)	800,905
SMIF Loans (SB 84, GC 20825)	5,041,501	5,041,000	501	0.0	5,759,740
SMIF Loans (AB 1054, PUC 3285)	2,000,000	2,000,000	-	-	-
Total Available Borrowable Resources (e)	56,108,752	50,672,937	5,435,815	10.7	49,299,476
Outstanding Loans to General Fund (b)	11,123,398	12,613,431	(1,490,033)	(11.8)	7,055,152
Outstanding Loans to the SFEU Fund	-	-	-	-	-
Unused Borrowable Resources	\$ 44,985,354	\$ 38,059,506	\$ 6,925,848	18.2	\$ 42,244,324

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2019-20 fiscal year was prepared by the Department of Finance for the 2020-21 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$11.12 billion is comprised of \$11.12 billion of internal borrowing. Current balance is comprised of \$0.00 carried forward from June 30, 2019, plus current year Net Increase/(Decrease) in Temporary Loans of \$11.12 billion.
- (c) If shown, negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285).
- (f) Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011).
- (g) The Revenue variance is partially due to timing delays resulting from the additional time necessary to process and record FISCAL agency receipts into the Controller's book of record.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2020	2019	2020		2019		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 31,145	\$ 36,709	\$ 259,334	\$ 242,321	\$ 17,013	7.0	\$ 215,055
Corporation Tax	555,744	579,166	5,910,237	6,025,658	(115,421)	(1.9)	4,796,705
Cigarette Tax	7,921	4,703	39,915	34,374	5,541	16.1	34,133
Estate, Inheritance, and Gift Tax	84	3	221	135	86	63.7	289
Insurance Companies Tax	22,907	2,447	1,504,352	1,505,287	(935)	(0.1)	1,268,313
Personal Income Tax	19,158,560	16,359,140	59,270,748	57,212,462	2,058,286	3.6	53,796,605
Retail Sales and Use Taxes	1,623,003	1,592,255	15,741,931	15,343,839	398,092	2.6	13,623,868
Vehicle License Fees	-	-	2	-	2	-	2
Pooled Money Investment Interest	61,385	62,169	418,131	416,165	1,966	0.5	293,164
Not Otherwise Classified	116,547	149,340	589,285	841,955	(252,670)	(30.0)	389,846
Total Revenues	21,577,296	18,785,932	83,734,156	81,622,196	2,111,960	2.6	74,417,980
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	649,946	-	651,939	651,939	-	-	3,151,332
Transfers from Other Funds	13,119	59,949	164,551	201,123	(36,572)	(18.2)	266,234
Miscellaneous	9,320	23,071	197,326	207,987	(10,661)	(5.1)	206,471
Total Nonrevenues	672,385	83,020	1,013,816	1,061,049	(47,233)	(4.5)	3,624,037
Total Receipts	\$ 22,249,681	\$ 18,868,952	\$ 84,747,972	\$ 82,683,245	\$ 2,064,727	2.5	\$ 78,042,017

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2020	2019	2020		2019		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 115,722	\$ 129,520	\$ 1,621,091	\$ 1,673,966	\$ (52,875)	(3.2)	\$ 1,005,597
Business, Consumer Services and Housing	3,452	2,953	25,857	29,023	(3,166)	(10.9)	19,475
Transportation	2,287	1	5,465	26,178	(20,713)	(79.1)	3,414
Resources	190,858	195,738	1,477,382	1,451,240	26,142	1.8	1,689,811
Environmental Protection Agency	42,740	44,553	1,090,192	1,175,618	(85,426)	(7.3)	147,922
Health and Human Services:							
Health Care Services and Public Health	(12,346)	26,777	332,836	345,333	(12,497)	(3.6)	251,522
Department of State Hospitals	145,066	146,423	1,034,042	1,026,238	7,804	0.8	947,803
Other Health and Human Services	10,642	25,586	442,725	466,294	(23,569)	(5.1)	443,871
Education:							
University of California	479,600	293,042	2,249,391	2,394,792	(145,401)	(6.1)	2,209,919
State Universities and Colleges	515,931	289,588	2,526,543	2,552,433	(25,890)	(1.0)	2,213,224
Other Education	17,220	15,680	3,528,849	3,551,557	(22,708)	(0.6)	161,569
Dept. of Corrections and Rehabilitation	1,084,124	992,415	7,364,351	7,348,138	16,213	0.2	7,215,345
Governmental Operations	119,108	67,635	4,258,806	4,211,137	47,669	1.1	740,226
General Government	236,188	271,462	1,487,727	1,550,257	(62,530)	(4.0)	1,472,688
Public Employees Retirement System	10,833	7,800	524,536	521,944	2,592	0.5	495,444
Debt Service (d)	(519,473)	(113,104)	2,681,962	2,664,917	17,045	0.6	2,306,014
Interest on Loans	-	-	93,292	93,293	(1)	(0.0)	20,545
Total State Operations	2,441,952	2,396,069	30,745,047	31,082,358	(337,311)	(1.1)	21,344,389
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,661,224	4,328,407	27,908,835	27,442,501	466,334	1.7	27,680,968
Community Colleges	331,399	335,387	3,755,766	3,931,907	(176,141)	(4.5)	3,598,857
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,304,955	2,304,955	-	-	2,129,142
Other Education	569,232	281,728	2,460,237	2,397,232	63,005	2.6	1,981,815
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	13,463	10,309	304,479	321,153	(16,674)	(5.2)	264,506
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,689,411	1,694,309	12,816,642	12,703,603	113,039	0.9	10,874,452
Other Health Care Services/Public Health	32,450	37,988	208,874	237,217	(28,343)	(11.9)	239,873
Developmental Services - Regional Centers	(68,903)	454,838	3,045,232	3,580,291	(535,059)	(14.9)	3,152,271
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	650,668	115,689	6,293,948	4,903,017	1,390,931	28.4	4,190,406
CalWORKs	(8,816)	71,747	498,401	455,773	42,628	9.4	624,154
Other Social Services	149,960	110,070	821,982	704,289	117,693	16.7	595,162
Tax Relief	1	-	202,135	208,640	(6,505)	(3.1)	208,373
Other Local Assistance	104,420	303,924	2,587,331	2,911,092	(323,761)	(11.1)	2,520,558
Total Local Assistance	7,124,509	7,744,396	63,208,817	62,101,670	1,107,147	1.8	58,060,537

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2020	2019	2020		2019		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	9,514	7,376	156,456	235,157	(78,701)	(33.5)	841,875
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	3,823,968	-	-	-	-	3,823,968
Transfer to Budget Stabilization Account	-	-	2,748,000	2,748,000	-	-	2,676,000
Transfer to Other Funds	19,078	110,340	4,572,788	4,744,691	(171,903)	(3.6)	4,148,068
Transfer to Revolving Fund	(1)	1	15,052	15,050	2	0.0	25,100
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	41,767	38,842	71,698	35,637	36,061	101.2	51,322
Social Welfare Federal Fund	-	4,397	29,100	9,700	19,400	200.0	33,968
Local Governmental Entities	-	(11)	(1,043)	(1,042)	(1)	0.1	(74)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(276,476)	(276,476)	-	-	(367,457)
Total Nongovernmental	60,844	3,977,537	7,159,119	7,275,560	(116,441)	(1.6)	10,390,895
Total Disbursements	\$ 9,636,819	\$ 14,125,378	\$ 101,269,439	\$ 100,694,745	\$ 574,694	0.6	\$ 90,637,696
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (649,946)	\$ 1,961,387	\$ 1,411,515	\$ 1,411,515	\$ -	-	\$ 1,962,010
Budget Stabilization Account	(6,804,539)	(4,201,699)	9,711,883	11,201,916	(1,490,033)	(13.3)	5,093,142
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(5,158,377)	(2,503,262)	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (12,612,862)	\$ (4,743,574)	\$ 11,123,398	\$ 12,613,431	\$ (1,490,033)	(11.8)	\$ 7,055,152

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through January 31			
	General Fund		Special Funds	
	2020	2019	2020	2019
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 259,334	\$ 215,055	\$ -	\$ -
Corporation Tax	5,910,237	4,796,705	-	502
Cigarette Tax	39,915	34,133	1,310,776	1,110,184
Cannabis Excise Taxes	-	-	212,675	81,619
Estate, Inheritance, and Gift Tax	221	289	-	-
Insurance Companies Tax	1,504,352	1,268,313	8,887	13,841
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,192,718	3,737,317
Diesel & Liquid Petroleum Gas	-	-	764,344	698,002
Jet Fuel Tax	-	-	2,234	1,919
Vehicle License Fees	2	2	1,791,106	1,744,641
Personal Income Tax	59,270,748	53,796,605	1,052,569	964,173
Retail Sales and Use Taxes	15,741,931	13,623,868	9,237,616	7,923,527
Pooled Money Investment Interest	418,131	293,164	1,227	511
Total Major Taxes, Licenses, and Investment Income	83,144,871	74,028,134	18,574,152	16,276,236
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,338	1,148	41,038	36,532
Motor Vehicle Registration and Other Fees	-	(1)	4,172,235	4,032,966
Cannabis Licensing Fees	-	-	23,590	848
Electrical Energy Tax	-	-	295,905	275,231
Private Rail Car Tax	10,506	9,809	-	-
Penalties on Traffic Violations	-	-	140	106
Health Care Receipts	2,622	1,018	131	-
Revenues from State Lands	53,456	40,879	-	-
Abandoned Property	59,541	(4,192)	-	-
Trial Court Revenues	19,405	19,808	859,090	861,592
Horse Racing Fees	1,024	210	8,003	6,672
Cap and Trade	-	-	1,468,428	1,611,124
Miscellaneous Tax Revenue	-	-	640,547	1,406,301
Miscellaneous	441,393	321,167	8,312,558	8,028,593
Not Otherwise Classified	589,285	389,846	15,821,665	16,259,965
Total Revenues, All Governmental Cost Funds	\$ 83,734,156	\$ 74,417,980	\$ 34,395,817	\$ 32,536,201

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2019-20 Budget Act
(Amounts in thousands)

	July 1 through January 31				2019 Actual
	2020		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,398,069	\$ 5,398,069	\$ -	-	\$ 5,540,527
Add Receipts:					
Revenues	83,734,156	80,047,714	3,686,442 (g)	4.6	74,417,980
Nonrevenues	1,013,816	822,979	190,837	23.2	3,624,037
Total Receipts	84,747,972	80,870,693	3,877,279	4.8	78,042,017
Less Disbursements (c):					
State Operations	30,745,047	29,026,115	1,718,932	5.9	21,344,389
Local Assistance	63,208,817	61,912,841	1,295,976	2.1	58,060,537
Capital Outlay	156,456	292,815	(136,359)	(46.6)	841,875
Nongovernmental	7,159,119	7,681,992	(522,873)	(6.8)	10,390,895
Total Disbursements	101,269,439	98,913,763	2,355,676	2.4	90,637,696
Receipts Over / (Under) Disbursements	(16,521,467)	(18,043,070)	1,521,603	(8.4)	(12,595,679)
Net Increase / (Decrease) in Temporary Loans	11,123,398	12,645,001	(1,521,603)	(12.0)	7,055,152
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,411,515	\$ 1,411,515	\$ -	-	\$ 1,962,010
Budget Stabilization Account	16,516,422	16,516,422	-	-	11,157,422
Other Internal Sources (f)	45,839,557	39,114,000	6,725,557	17.2	42,740,689
Cash Balance from Borrowable Resources	63,767,494	57,041,937	6,725,557	11.8	55,860,121
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SMIF Loans (AB 1054, PUC 3285)	2,000,000	-	2,000,000	-	-
Total Available Borrowable Resources (e)	56,108,752	51,212,937	4,895,815	9.6	49,299,476
Outstanding Loans to General Fund (b)	11,123,398	12,645,001	(1,521,603)	(12.0)	7,055,152
Outstanding Loans to the SFEU Fund	-	-	-	-	-
Unused Borrowable Resources	\$ 44,985,354	\$ 38,567,936	\$ 6,417,418	16.6	\$ 42,244,324

General Note:

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Footnotes:

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- If shown, negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Chapter 6/1987, Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/2017, GC section 20825) and AB 1054 (Chapter 79/2019, Public Utilities Codes (PUC) section 3285).
- Other Internal Sources balance includes \$900.0 million for the Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/2018, Welfare and Institutions Code (WIC) section 11011).
- The Revenue variance is partially due to timing delays resulting from the additional time necessary to process and record FISCAL agency receipts into the Controller's book of record.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2019 Actual
	2020	2019	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 31,145	\$ 36,709	\$ 259,334	\$ 232,446	\$ 26,888	11.6	\$ 215,055
Corporation Tax	555,744	579,166	5,910,237	4,831,948	1,078,289	22.3	4,796,705
Cigarette Tax	7,921	4,703	39,915	36,124	3,791	10.5	34,133
Estate, Inheritance, and Gift Tax	84	3	221	-	221	-	289
Insurance Companies Tax	22,907	2,447	1,504,352	1,384,432	119,920	8.7	1,268,313
Personal Income Tax	19,158,560	16,359,140	59,270,748	57,772,683	1,498,065	2.6	53,796,605
Retail Sales and Use Taxes	1,623,003	1,592,255	15,741,931	14,996,032	745,899	5.0	13,623,868
Vehicle License Fees	-	-	2	-	2	-	2
Pooled Money Investment Interest	61,385	62,169	418,131	354,053	64,078	18.1	293,164
Not Otherwise Classified	116,547	149,340	589,285	439,996	149,289	33.9	389,846
Total Revenues	21,577,296	18,785,932	83,734,156	80,047,714	3,686,442	4.6	74,417,980
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	649,946	-	651,939	550,495	101,444	18.4	3,151,332
Transfers from Other Funds	13,119	59,949	164,551	135,549	29,002	21.4	266,234
Miscellaneous	9,320	23,071	197,326	136,935	60,391	44.1	206,471
Total Nonrevenues	672,385	83,020	1,013,816	822,979	190,837	23.2	3,624,037
Total Receipts	\$ 22,249,681	\$ 18,868,952	\$ 84,747,972	\$ 80,870,693	\$ 3,877,279	4.8	\$ 78,042,017

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				
			2020		2019		
	2020	2019	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS							
Legislative/Judicial/Executive	\$ 115,722	\$ 129,520	\$ 1,621,091	\$ 1,356,047	\$ 265,044	19.5	\$ 1,005,597
Business, Consumer Services and Housing	3,452	2,953	25,857	29,113	(3,256)	(11.2)	19,475
Transportation	2,287	1	5,465	47,509	(42,044)	(88.5)	3,414
Resources	190,858	195,738	1,477,382	1,595,723	(118,341)	(7.4)	1,689,811
Environmental Protection Agency	42,740	44,553	1,090,192	53,330	1,036,862	1,944.2	147,922
Health and Human Services:							
Health Care Services and Public Health	(12,346)	26,777	332,836	293,505	39,331	13.4	251,522
Department of State Hospitals	145,066	146,423	1,034,042	1,044,653	(10,611)	(1.0)	947,803
Other Health and Human Services	10,642	25,586	442,725	415,440	27,285	6.6	443,871
Education:							
University of California	479,600	293,042	2,249,391	2,375,312	(125,921)	(5.3)	2,209,919
State Universities and Colleges	515,931	289,588	2,526,543	2,596,082	(69,539)	(2.7)	2,213,224
Other Education	17,220	15,680	3,528,849	3,555,346	(26,497)	(0.7)	161,569
Dept. of Corrections and Rehabilitation	1,084,124	992,415	7,364,351	7,156,178	208,173	2.9	7,215,345
Governmental Operations	119,108	67,635	4,258,806	4,044,144	214,662	5.3	740,226
General Government	236,188	271,462	1,487,727	1,812,743	(325,016)	(17.9)	1,472,688
Public Employees Retirement System	10,833	7,800	524,536	543,604	(19,068)	(3.5)	495,444
Debt Service (d)	(519,473)	(113,104)	2,681,962	2,106,386	575,576	27.3	2,306,014
Interest on Loans	-	-	93,292	1,000	92,292	9,229.2	20,545
Total State Operations	2,441,952	2,396,069	30,745,047	29,026,115	1,718,932	5.9	21,344,389
LOCAL ASSISTANCE							
Public Schools - K-12	3,661,224	4,328,407	27,908,835	27,426,413	482,422	1.8	27,680,968
Community Colleges	331,399	335,387	3,755,766	3,658,267	97,499	2.7	3,598,857
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	2,304,955	2,304,956	(1)	(0.0)	2,129,142
Other Education	569,232	281,728	2,460,237	2,422,121	38,116	1.6	1,981,815
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	13,463	10,309	304,479	327,173	(22,694)	(6.9)	264,506
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,689,411	1,694,309	12,816,642	13,409,216	(592,574)	(4.4)	10,874,452
Other Health Care Services/Public Health	32,450	37,988	208,874	313,889	(105,015)	(33.5)	239,873
Developmental Services - Regional Centers	(68,903)	454,838	3,045,232	2,805,667	239,565	8.5	3,152,271
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	650,668	115,689	6,293,948	4,227,814	2,066,134	48.9	4,190,406
CalWORKs	(8,816)	71,747	498,401	299,898	198,503	66.2	624,154
Other Social Services	149,960	110,070	821,982	686,553	135,429	19.7	595,162
Tax Relief	1	-	202,135	207,500	(5,365)	(2.6)	208,373
Other Local Assistance	104,420	303,924	2,587,331	3,823,374	(1,236,043)	(32.3)	2,520,558
Total Local Assistance	7,124,509	7,744,396	63,208,817	61,912,841	1,295,976	2.1	58,060,537

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				
	2020	2019	2020		2019		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	9,514	7,376	156,456	292,815	(136,359)	(46.6)	841,875
NONGOVERNMENTAL							
Transfer to Special Fund for Economic Uncertainties	-	3,823,968	-	-	-	-	3,823,968
Transfer to Budget Stabilization Account	-	-	2,748,000	2,748,000	-	-	2,676,000
Transfer to Other Funds	19,078	110,340	4,572,788	5,210,468	(637,680)	(12.2)	4,148,068
Transfer to Revolving Fund Advance:	(1)	1	15,052	-	15,052	-	25,100
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	41,767	38,842	71,698	-	71,698	-	51,322
Social Welfare Federal Fund	-	4,397	29,100	-	29,100	-	33,968
Local Governmental Entities	-	(11)	(1,043)	-	(1,043)	-	(74)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(276,476)	(276,476)	-	-	(367,457)
Total Nongovernmental	60,844	3,977,537	7,159,119	7,681,992	(522,873)	(6.8)	10,390,895
Total Disbursements	\$ 9,636,819	\$ 14,125,378	\$ 101,269,439	\$ 98,913,763	\$ 2,355,676	2.4	\$ 90,637,696
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (649,946)	\$ 1,961,387	\$ 1,411,515	\$ 1,411,515	\$ -	-	\$ 1,962,010
Budget Stabilization Account	(6,804,539)	(4,201,699)	9,711,883	11,233,486	(1,521,603)	(13.5)	5,093,142
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(5,158,377)	(2,503,262)	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (12,612,862)	\$ (4,743,574)	\$ 11,123,398	\$ 12,645,001	\$ (1,521,603)	(12.0)	\$ 7,055,152

See notes on page B1.

(Concluded)