

May 2019

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



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California State Controller

June 10, 2019

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2018, through May 31, 2019. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2018-19 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts also are displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates published in the 2019-20 May Revision Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2019-20 May Revision Budget.

Attachment B compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates prepared by DOF based upon the 2018-19 Budget Act.

These statements also are available online at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Chief of the State Accounting and Reporting Division, by telephone at (916) 445-5834.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2019-20 May Revision Estimates
(Amounts in thousands)

	July 1 through May 31				
	2019		Actual Over or (Under) Estimate		2018
	Actual	Estimate (a)	Amount		Actual
				%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,540,527	\$ 5,540,527	\$ -	-	\$ -
Add Receipts:					
Revenues	123,398,621	123,012,609	386,012 (i)	0.3	115,378,588
Nonrevenues	3,836,592	3,848,407	(11,815) (g)	(0.3)	1,363,713
Total Receipts	127,235,213	126,861,016	374,197	0.3	116,742,301
Less Disbursements (c):					
State Operations	33,998,870	34,096,824	(97,954)	(0.3)	31,436,468
Local Assistance	89,617,702	90,054,723	(437,021)	(0.5)	82,837,838
Capital Outlay	858,025	850,519	7,506	0.9	(760,421)
Nongovernmental	10,781,312	10,795,057	(13,745)	(0.1)	4,216,415
Total Disbursements	135,255,909	135,797,123	(541,214)	(0.4)	117,730,300
Receipts Over / (Under) Disbursements	(8,020,696)	(8,936,107)	915,411	(10.2)	(987,999)
Net Increase / (Decrease) in Temporary Loans	2,480,169	3,395,580	(915,411)	(27.0)	987,999
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,962,010	\$ 1,962,010	\$ 0	0.0	\$ 1,251,179
Budget Stabilization Account	11,157,422	11,157,422	-	-	8,486,422
Other Internal Sources (f)	42,153,918	41,075,000	1,078,918	2.6	38,311,467
Cash Balance from Borrowable Resources	55,273,350	54,194,432	1,078,918	2.0	48,049,068
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	771,152	800,000	(28,848)	(3.6)	672,124
SMIF Loans (SB 84, GC 20825)	5,759,740	5,795,000	(35,260)	(0.6)	6,000,000
Total Available Borrowable Resources (e)	48,742,458	47,599,432	1,143,026	2.4	41,376,944
Outstanding Loans to General Fund (b)	2,480,169	3,395,580	(915,411)	(27.0)	5,827,284
Outstanding Loans to the SFEU Fund (h)	-	-	-	-	-
Unused Borrowable Resources	\$ 46,262,289	\$ 44,203,852	\$ 2,058,437	4.7	\$ 35,549,660

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2018-19 fiscal year was prepared by the Department of Finance for the 2019-20 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$2.48 billion is comprised of \$2.48 billion of internal borrowing. Current balance is comprised of \$ 0.00 carried forward from June 30, 2018, plus current year Net Increase/(Decrease) in Temporary Loans of \$2.48 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- Other Internal Sources balance includes \$200.0 million for the CalWORKs Subaccount, Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/18, Welfare and Institutions Code section 11011).
- A \$3.15 billion transfer was made from the Special Fund for Economic Uncertainties for Disaster Response-Emergency Operations Account pursuant to GC section 8690.6(a) and Emergency Declarations issued by the Governor and for the California Student Aid Commission pursuant to Provision 3 of Item 6980-101-0001 of the Budget Act of 2017.
- \$2.89 billion in payments for California wildfires were made from the Disaster Response-Emergency Account in December, pursuant to Government Code (GC) Section 8690.6. These payments were funded from the SFEU from \$1.03 billion available cash and a \$1.86 billion cash flow loan from the Budget Stabilization Account pursuant to GC 16351. The loan was repaid in January 2019.
- The Revenue variance is partially due to timing delays resulting from the additional time necessary to process and record FISCAL agency receipts into the Controller's book of record.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 50,219	\$ 35,296	\$ 329,269	\$ 311,797	\$ 17,472	5.6	\$ 351,094
Corporation Tax	375,050	570,595	10,304,653	10,516,996	(212,343)	(2.0)	9,253,924
Cigarette Tax	1,794	7,079	50,507	56,342	(5,835)	(10.4)	61,100
Estate, Inheritance, and Gift Tax	10	21	344	334	10	3.0	572
Insurance Companies Tax	158,031	340,317	2,247,393	2,415,874	(168,481)	(7.0)	2,339,432
Personal Income Tax	5,185,972	4,820,368	85,754,458	85,756,187	(1,729)	(0.0)	80,906,240
Retail Sales and Use Taxes	3,615,622	2,433,253	23,656,907	22,823,596	833,311	3.7	21,713,955
Vehicle License Fees	-	-	3	-	3	-	7
Pooled Money Investment Interest	47,705	14,590	493,089	478,046	15,043	3.1	147,404
Not Otherwise Classified	38,831	29,087	561,998	653,437	(91,439)	(14.0)	604,860
Total Revenues	9,473,234	8,250,606	123,398,621	123,012,609	386,012	0.3	115,378,588
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	1,424	3,151,332	3,151,332	- (g)	-	450,790
Transfers from Other Funds	21,058	20,786	336,957	344,746	(7,789)	(2.3)	473,762
Miscellaneous	25,696	13,587	348,303	352,329	(4,026)	(1.1)	439,161
Total Nonrevenues	46,754	35,797	3,836,592	3,848,407	(11,815)	(0.3)	1,363,713
Total Receipts	\$ 9,519,988	\$ 8,286,403	\$ 127,235,213	\$ 126,861,016	\$ 374,197	0.3	\$ 116,742,301

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2019	2018	Actual	Estimate (a)	Actual Over or (Under) Estimate		2018 Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 107,373	\$ 151,537	\$ 1,472,802	\$ 1,538,909	\$ (66,107)	(4.3)	\$ 1,523,981
Business, Consumer Services and Housing	2,551	1,201	29,450	31,746	(2,296)	(7.2)	26,639
Transportation	-	1	3,414	3,414	-	-	1,752
Resources	147,060	206,057	2,381,345	2,249,417	131,928	5.9	1,840,562
Environmental Protection Agency	163,670	23,142	404,901	332,145	72,756	21.9	120,143
Health and Human Services:							
Health Care Services and Public Health	10,221	18,435	325,880	333,237	(7,357)	(2.2)	283,589
Department of State Hospitals	164,409	150,555	1,489,962	1,498,969	(9,007)	(0.6)	1,415,838
Other Health and Human Services	42,568	29,275	607,562	666,390	(58,828)	(8.8)	596,946
Education:							
University of California	540,593	500,357	3,672,557	3,670,797	1,760	0.0	3,429,178
State Universities and Colleges	697,573	667,267	3,789,019	3,787,135	1,884	0.0	3,470,425
Other Education	21,505	14,284	229,451	233,455	(4,004)	(1.7)	211,607
Dept. of Corrections and Rehabilitation	985,694	968,147	11,168,883	11,214,191	(45,308)	(0.4)	10,515,558
Governmental Operations	100,970	74,974	1,136,336	1,131,309	5,027	0.4	700,756
General Government	229,096	224,453	2,139,092	2,135,488	3,604	0.2	1,959,011
Public Employees Retirement System	(273,357)	(252,869)	218,647	219,039	(392)	(0.2)	189,437
Debt Service (d)	409,543	247,670	4,896,047	5,017,661	(121,614)	(2.4)	5,131,546
Interest on Loans	-	-	33,522	33,522	-	-	19,500
Total State Operations	3,349,469	3,024,486	33,998,870	34,096,824	(97,954)	(0.3)	31,436,468
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,680,464	3,606,041	44,224,131	44,770,034	(545,903)	(1.2)	41,633,622
Community Colleges	458,143	325,507	5,662,120	5,578,047	84,073	1.5	5,108,112
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	1	-	3,082,316	3,082,315	1	0.0	2,790,444
Other Education	137,880	142,666	2,725,786	2,735,730	(9,944)	(0.4)	2,228,487
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	3,451	2,075	280,117	280,704	(587)	(0.2)	216,628
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,351,668	475,474	17,834,879	17,418,983	415,896	2.4	17,118,077
Other Health Care Services/Public Health	45,264	32,521	364,479	378,325	(13,846)	(3.7)	240,856
Developmental Services - Regional Centers	(19,761)	38,108	3,972,590	4,097,917	(125,327)	(3.1)	3,543,417
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	105,815	722,998	6,274,254	6,306,075	(31,821)	(0.5)	5,770,571
CalWORKs	28,514	3,731	777,206	756,585	20,621	2.7	655,083
Other Social Services	81,413	76,950	921,527	1,011,811	(90,284)	(8.9)	1,006,251
Tax Relief	60,886	61,559	411,327	426,717	(15,390)	(3.6)	411,327
Other Local Assistance	119,345	115,211	3,086,970	3,211,480	(124,510)	(3.9)	2,114,963
Total Local Assistance	6,053,083	5,602,841	89,617,702	90,054,723	(437,021)	(0.5)	82,837,838

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				
			2019		2018		
	2019	2018	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	10,006	2,272	858,025	850,519	7,506	0.9	(760,421)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	3,823,968	3,823,968	-	-	-
Transfer to Budget Stabilization Account	-	-	2,676,000	2,676,000	-	-	2,289,000
Transfer to Other Funds	13,400	14,196	4,641,387	4,633,109	8,278	0.2	1,196,960
Transfer to Revolving Fund	(1)	(1)	23,105	23,106	(1)	(0.0)	7,995
Advance:							
MediCal Provider Interim Payment	-	1,000,000	-	-	-	-	1,000,000
State-County Property Tax Administration Program	(22,009)	(23,732)	23,039	45,048	(22,009)	(48.9)	34,667
Social Welfare Federal Fund	-	(28,621)	(38,200)	(38,200)	-	-	(9,199)
Local Governmental Entities	(13)	-	(530)	(517)	(13)	2.5	(1,243)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(367,457)	(367,457)	-	-	(301,765)
Total Nongovernmental	(8,623)	961,842	10,781,312	10,795,057	(13,745)	(0.1)	4,216,415
Total Disbursements	\$ 9,403,935	\$ 9,591,441	\$ 135,255,909	\$ 135,797,123	\$ (541,214)	(0.4)	\$ 117,730,300
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (1,424)	\$ 1,962,010	\$ 1,962,010	\$ -	-	\$ (497,467)
Budget Stabilization Account	(116,053)	1,306,462	518,159	1,433,570	(915,411)	(63.9)	1,485,466
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (116,053)	\$ 1,305,038	\$ 2,480,169	\$ 3,395,580	\$ (915,411)	(27.0)	\$ 987,999

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through May 31			
	General Fund		Special Funds	
	2019	2018	2019	2018
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 329,269	\$ 351,094	\$ -	\$ -
Corporation Tax	10,304,653	9,253,924	498	-
Cigarette Tax	50,507	61,100	1,691,637	2,114,558
Cannabis Excise Taxes	-	-	179,196	36,726
Estate, Inheritance, and Gift Tax	344	572	-	-
Insurance Companies Tax	2,247,393	2,339,432	9,940	(1,039,364)
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	5,821,038	5,074,164
Diesel & Liquid Petroleum Gas	-	-	1,028,917	720,184
Jet Fuel Tax	-	-	3,027	2,989
Vehicle License Fees	3	7	2,736,673	2,615,449
Personal Income Tax	85,754,458	80,906,240	1,539,696	1,449,806
Retail Sales and Use Taxes	23,656,907	21,713,955	13,748,956	12,601,611
Pooled Money Investment Interest	493,089	147,404	1,040	4,606
Total Major Taxes, Licenses, and Investment Income	122,836,623	114,773,728	26,760,618	23,580,729
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fees	1,788	1,729	57,074	52,515
Motor Vehicle Registration and Other Fees	(1)	-	6,410,260	5,308,900
Cannabis Licensing Fees	-	-	8,483	703
Electrical Energy Tax	-	-	709,562	688,423
Private Rail Car Tax	9,898	9,682	-	-
Penalties on Traffic Violations	-	-	151	662
Health Care Receipts	2,684	6,259	-	-
Revenues from State Lands	40,916	75,835	-	-
Abandoned Property	(68,679)	(133,885)	-	-
Trial Court Revenues	30,837	32,155	1,454,173	1,442,261
Horse Racing Fees	629	436	11,203	11,088
Cap and Trade	-	-	2,464,086	2,231,555
Miscellaneous Tax Revenue	-	-	2,455,432	3,496,268
Miscellaneous	543,926	612,649	14,064,178	14,058,919
Not Otherwise Classified	561,998	604,860	27,634,602	27,291,294
Total Revenues, All Governmental Cost Funds	\$ 123,398,621	\$ 115,378,588	\$ 54,395,220	\$ 50,872,023

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2018-19 Budget Act
(Amounts in thousands)

	July 1 through May 31				
	2019				2018
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 5,540,527	\$ 5,540,527	\$ -	-	\$ -
Add Receipts:					
Revenues	123,398,621	119,971,975	3,426,646 (j)	2.9	115,378,588
Nonrevenues	3,836,592	551,854	3,284,738 (g)	595.2	1,363,713
Total Receipts	127,235,213	120,523,829	6,711,384	5.6	116,742,301
Less Disbursements (c):					
State Operations	33,998,870	34,336,941	(338,071)	(1.0)	31,436,468
Local Assistance	89,617,702	95,159,551	(5,541,849) (i)	(5.8)	82,837,838
Capital Outlay	858,025	1,131,434	(273,409)	(24.2)	(760,421)
Nongovernmental	10,781,312	7,844,539	2,936,773	37.4	4,216,415
Total Disbursements	135,255,909	138,472,465	(3,216,556)	(2.3)	117,730,300
Receipts Over / (Under) Disbursements	(8,020,696)	(17,948,636)	9,927,940	(55.3)	(987,999)
Net Increase / (Decrease) in Temporary Loans	2,480,169	12,408,109	(9,927,940)	(80.0)	987,999
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Special Fund for Economic Uncertainties	\$ 1,962,010	\$ 1,962,000	\$ 10	0.0	\$ 1,251,179
Budget Stabilization Account	11,157,422	11,157,422	-	-	8,486,422
Other Internal Sources (f)	42,153,918	40,449,000	1,704,918	4.2	38,311,467
Cash Balance from Borrowable Resources	55,273,350	53,568,422	1,704,928	3.2	48,049,068
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	771,152	700,000	71,152	10.2	672,124
SMIF Loans (SB 84, GC 20825)	5,759,740	5,795,000	(35,260)	(0.6)	6,000,000
Total Available Borrowable Resources (e)	48,742,458	47,073,422	1,669,036	3.5	41,376,944
Outstanding Loans to General Fund (b)	2,480,169	12,408,109	(9,927,940)	(80.0)	5,827,284
Outstanding Loans to the SFEU Fund (h)	-	-	-	-	-
Unused Borrowable Resources	\$ 46,262,289	\$ 34,665,313	\$ 11,596,976	33.5	\$ 35,549,660

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2018-19 fiscal year was prepared by the Department of Finance for the 2018-19 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$2.48 billion is comprised of \$2.48 billion of internal borrowing. Current balance is comprised of \$0.00 carried forward from June 30, 2018, plus current year Net Increase/(Decrease) in Temporary Loans of \$2.48 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- (f) Other Internal Sources balance includes \$200.0 million for the CalWORKs Subaccount, Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/18, Welfare and Institutions Code section 11011).
- (g) A \$3.15 billion transfer was made from the Special Fund for Economic Uncertainties for Disaster Response-Emergency Operations Account pursuant to GC section 8690.6(a) and Emergency Declarations issued by the Governor and for the California Student Aid Commission pursuant to Provision 3 of Item 6980-101-0001 of the Budget Act of 2017.
- (h) \$2.89 billion in payments for California wildfires were made from the Disaster Response-Emergency Account in December, pursuant to Government Code (GC) Section 8690.6. These payments were funded from the SFEU from \$1.03 billion available cash and a \$1.86 billion cash flow loan from the Budget Stabilization Account pursuant to GC 16351. The loan was repaid in January 2019.
- (i) Medical Assistance Program disbursements were lower than anticipated in the 2018-19 Budget Act due to delay in Managed Care payments.
- (j) The Revenue variance is partially due to timing delays resulting from the additional time necessary to process and record FISCAL agency receipts into the Controller's book of record.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31					
	2019	2018	2019		2018			
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual	
REVENUES								
Alcoholic Beverage Excise Tax	\$ 50,219	\$ 35,296	\$ 329,269	\$ 339,239	\$ (9,970)	(2.9)	\$ 351,094	
Corporation Tax	375,050	570,595	10,304,653	9,539,478	765,175	8.0	9,253,924	
Cigarette Tax	1,794	7,079	50,507	59,489	(8,982)	(15.1)	61,100	
Estate, Inheritance, and Gift Tax	10	21	344	-	344	-	572	
Insurance Companies Tax	158,031	340,317	2,247,393	2,273,284	(25,891)	(1.1)	2,339,432	
Personal Income Tax	5,185,972	4,820,368	85,754,458	82,891,160	2,863,298	3.5	80,906,240	
Retail Sales and Use Taxes	3,615,622	2,433,253	23,656,907	24,096,239	(439,332)	(1.8)	21,713,955	
Vehicle License Fees	-	-	3	-	3	-	7	
Pooled Money Investment Interest	47,705	14,590	493,089	259,872	233,217	89.7	147,404	
Not Otherwise Classified	38,831	29,087	561,998	513,214	48,784	9.5	604,860	
Total Revenues	9,473,234	8,250,606	123,398,621	119,971,975	3,426,646	2.9	115,378,588	
NONREVENUES								
Transfers from Special Fund for Economic Uncertainties	-	1,424	3,151,332	-	3,151,332 (g)	-	450,790	
Transfers from Other Funds	21,058	20,786	336,957	375,983	(39,026)	(10.4)	473,762	
Miscellaneous	25,696	13,587	348,303	175,871	172,432	98.0	439,161	
Total Nonrevenues	46,754	35,797	3,836,592	551,854	3,284,738	595.2	1,363,713	
Total Receipts	\$ 9,519,988	\$ 8,286,403	\$ 127,235,213	\$ 120,523,829	\$ 6,711,384	5.6	\$ 116,742,301	

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2018 Actual
	2019	2018	2019		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 107,373	\$ 151,537	\$ 1,472,802	\$ 1,625,623	\$ (152,821)	(9.4)	\$ 1,523,981
Business, Consumer Services and Housing	2,551	1,201	29,450	33,164	(3,714)	(11.2)	26,639
Transportation	-	1	3,414	3,124	290	9.3	1,752
Resources	147,060	206,057	2,381,345	2,379,312	2,033	0.1	1,840,562
Environmental Protection Agency	163,670	23,142	404,901	76,262	328,639	430.9	120,143
Health and Human Services:							
Health Care Services and Public Health	10,221	18,435	325,880	330,352	(4,472)	(1.4)	283,589
Department of State Hospitals	164,409	150,555	1,489,962	1,538,771	(48,809)	(3.2)	1,415,838
Other Health and Human Services	42,568	29,275	607,562	681,832	(74,270)	(10.9)	596,946
Education:							
University of California	540,593	500,357	3,672,557	3,728,762	(56,205)	(1.5)	3,429,178
State Universities and Colleges	697,573	667,267	3,789,019	3,753,457	35,562	0.9	3,470,425
Other Education	21,505	14,284	229,451	234,584	(5,133)	(2.2)	211,607
Dept. of Corrections and Rehabilitation	985,694	968,147	11,168,883	10,659,709	509,174	4.8	10,515,558
Governmental Operations	100,970	74,974	1,136,336	962,548	173,788	18.1	700,756
General Government	229,096	224,453	2,139,092	3,071,240	(932,148)	(30.4)	1,959,011
Public Employees Retirement System	(273,357)	(252,869)	218,647	282,228	(63,581)	(22.5)	189,437
Debt Service (d)	409,543	247,670	4,896,047	4,936,978	(40,931)	(0.8)	5,131,546
Interest on Loans	-	-	33,522	38,995	(5,473)	(14.0)	19,500
Total State Operations	3,349,469	3,024,486	33,998,870	34,336,941	(338,071)	(1.0)	31,436,468
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,680,464	3,606,041	44,224,131	45,642,726	(1,418,595)	(3.1)	41,633,622
Community Colleges	458,143	325,507	5,662,120	5,475,754	186,366	3.4	5,108,112
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	1	-	3,082,316	3,082,316	-	-	2,790,444
Other Education	137,880	142,666	2,725,786	2,807,150	(81,364)	(2.9)	2,228,487
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	3,451	2,075	280,117	270,025	10,092	3.7	216,628
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,351,668	475,474	17,834,879	21,817,942	(3,983,063) (i)	(18.3)	17,118,077
Other Health Care Services/Public Health	45,264	32,521	364,479	372,486	(8,007)	(2.1)	240,856
Developmental Services - Regional Centers	(19,761)	38,108	3,972,590	3,722,899	249,691	6.7	3,543,417
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	105,815	722,998	6,274,254	6,134,178	140,076	2.3	5,770,571
CalWORKs	28,514	3,731	777,206	1,072,866	(295,660)	(27.6)	655,083
Other Social Services	81,413	76,950	921,527	1,109,791	(188,264)	(17.0)	1,006,251
Tax Relief	60,886	61,559	411,327	420,001	(8,674)	(2.1)	411,327
Other Local Assistance	119,345	115,211	3,086,970	3,231,417	(144,447)	(4.5)	2,114,963
Total Local Assistance	6,053,083	5,602,841	89,617,702	95,159,551	(5,541,849)	(5.8)	82,837,838

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	10,006	2,272	858,025	1,131,434	(273,409)	(24.2)	(760,421)
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	3,823,968	710,871	3,113,097	437.9	-
Transfer to Budget Stabilization Account	-	-	2,676,000	2,671,000	5,000	0.2	2,289,000
Transfer to Other Funds	13,400	14,196	4,641,387	4,380,125	261,262	6.0	1,196,960
Transfer to Revolving Fund Advance:	(1)	(1)	23,105	-	23,105	-	7,995
MediCal Provider Interim Payment	-	1,000,000	-	-	-	-	1,000,000
State-County Property Tax Administration Program	(22,009)	(23,732)	23,039	-	23,039	-	34,667
Social Welfare Federal Fund	-	(28,621)	(38,200)	-	(38,200)	-	(9,199)
Local Governmental Entities	(13)	-	(530)	-	(530)	-	(1,243)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(367,457)	82,543	(450,000)	(545.2)	(301,765)
Total Nongovernmental	(8,623)	961,842	10,781,312	7,844,539	2,936,773	37.4	4,216,415
Total Disbursements	\$ 9,403,935	\$ 9,591,441	\$ 135,255,909	\$ 138,472,465	\$ (3,216,556)	(2.3)	\$ 117,730,300
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ (1,424)	\$ 1,962,010	\$ 1,962,000	\$ 10	0.0	\$ (497,467)
Budget Stabilization Account	(116,053)	1,306,462	518,159	10,446,109	(9,927,950)	(95.0)	1,485,466
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (116,053)	\$ 1,305,038	\$ 2,480,169	\$ 12,408,109	\$ (9,927,940)	(80.0)	\$ 987,999

See notes on page A1.

(Concluded)