

**April 2019**

**STATEMENT of GENERAL FUND  
CASH RECEIPTS and DISBURSEMENTS**



**BETTY T. YEE**  
California State Controller



**BETTY T. YEE**  
**California State Controller**

May 10, 2019

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2018, through April 30, 2019. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2018-19 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts also are displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates published in the 2019-20 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2019-20 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2018-19 fiscal year to cash flow estimates prepared by DOF based upon the 2018-19 Budget Act.

These statements also are available online at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Chief of the State Accounting and Reporting Division, by telephone at (916) 445-5834.

Sincerely,

*Original signed by*

BETTY T. YEE

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2019-20 Governor's Budget Estimates**  
**(Amounts in thousands)**

	July 1 through April 30				
	2019		Actual Over or (Under) Estimate		2018
	Actual	Estimate (a)	Amount	%	Actual
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ 5,540,527	\$ 5,540,527	\$ -	-	\$ -
Add Receipts:					
Revenues	113,925,387	112,911,372	1,014,015 (i)	0.9	107,127,982
Nonrevenues	3,789,838	797,298	2,992,540 (g)	375.3	1,327,916
Total Receipts	117,715,225	113,708,670	4,006,555	3.5	108,455,898
Less Disbursements (c):					
State Operations	30,649,401	31,410,475	(761,074)	(2.4)	28,411,982
Local Assistance	83,564,619	84,534,669	(970,050)	(1.1)	77,234,997
Capital Outlay	848,019	1,072,991	(224,972)	(21.0)	(762,693)
Nongovernmental	10,789,935	7,736,529	3,053,406	39.5	3,254,573
Total Disbursements	125,851,974	124,754,664	1,097,310	0.9	108,138,859
Receipts Over / (Under) Disbursements	(8,136,749)	(11,045,994)	2,909,245	(26.3)	317,039
Net Increase / (Decrease) in Temporary Loans	2,596,222	5,505,467	(2,909,245)	(52.8)	(317,039)
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-		-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -		\$ -
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 1,962,010	\$ 1,962,010	\$ -	-	\$ 1,252,603
Budget Stabilization Account	11,157,422	11,152,422	5,000	0.0	8,486,422
Other Internal Sources (f)	42,335,324	41,498,356	836,968	2.0	36,225,956
Cash Balance from Borrowable Resources	55,454,756	54,612,788	841,968	1.5	45,964,981
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	821,284	800,000	21,284	2.7	630,222
SMIF Loans (SB 84, GC 20825)	5,759,740	5,795,000	(35,260)	(0.6)	6,000,000
Total Available Borrowable Resources (e)	48,873,732	48,017,788	855,944	1.8	39,334,759
Outstanding Loans to General Fund (b)	2,596,222	5,505,467	(2,909,245)	(52.8)	4,522,246
Outstanding Loans to the SFEU Fund (h)	-	-	-	-	-
Unused Borrowable Resources	\$ 46,277,510	\$ 42,512,321	\$ 3,765,189	8.9	\$ 34,812,513

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- A Statement of Estimated Cash Flow for the 2018-19 fiscal year was prepared by the Department of Finance for the 2019-20 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$2.60 billion is comprised of \$2.60 billion of internal borrowing. Current balance is comprised of \$ 0.00 carried forward from June 30, 2018, plus current year Net Increase/(Decrease) in Temporary Loans of \$2.60 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- Other Internal Sources balance includes \$200.0 million for the CalWORKs Subaccount, Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/18, Welfare and Institutions Code section 11011).
- A \$3.15 billion transfer was made from the Special Fund for Economic Uncertainties for Disaster Response-Emergency Operations Account pursuant to GC section 8690.6(a) and Emergency Declarations issued by the Governor and for the California Student Aid Commission pursuant to Provision 3 of Item 6980-101-0001 of the Budget Act of 2017.
- \$2.89 billion in payments for California wildfires were made from the Disaster Response-Emergency Account in December, pursuant to Government Code (GC) Section 8690.6. These payments were funded from the SFEU from \$1.03 billion available cash and a \$1.86 billion cash flow loan from Budget Stabilization Account pursuant to GC 16351. The loan was repaid in January 2019.
- The Revenue variance is partially due to timing delays resulting from the additional time necessary to process and record FI\$Cal agency receipts into the Controller's book of record.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30					
	2019	2018	2019		2018			
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual	
<b>REVENUES</b>								
Alcoholic Beverage Excise Tax	\$ 22,204	\$ 25,422	\$ 279,050	\$ 316,408	\$ (37,358)	(11.8)	\$ 315,798	
Corporation Tax	3,466,015	2,404,085	9,929,603	8,703,688	1,225,915	14.1	8,683,329	
Cigarette Tax	4,097	5,507	48,713	53,136	(4,423)	(8.3)	54,021	
Estate, Inheritance, and Gift Tax	14	-	334	199	135	67.8	551	
Insurance Companies Tax	645,699	411,161	2,089,362	2,028,508	60,854	3.0	1,999,115	
Personal Income Tax	19,168,498	14,172,547	80,568,486	80,655,392	(86,906)	(0.1)	76,085,872	
Retail Sales and Use Taxes	798,791	946,099	20,041,285	20,300,736	(259,451)	(1.3)	19,280,702	
Vehicle License Fees	-	-	3	-	3	-	7	
Pooled Money Investment Interest	66,967	22,608	445,384	402,600	42,784	10.6	132,814	
Not Otherwise Classified	46,411	45,438	523,167	450,705	72,462	16.1	575,773	
<b>Total Revenues</b>	<b>24,218,696</b>	<b>18,032,867</b>	<b>113,925,387</b>	<b>112,911,372</b>	<b>1,014,015</b>	<b>0.9</b>	<b>107,127,982</b>	
<b>NONREVENUES</b>								
Transfers from Special Fund for Economic Uncertainties	-	149,616	3,151,332	242,056	2,909,276 (g)	1,201.9	449,366	
Transfers from Other Funds	23,470	11,563	315,899	307,629	8,270	2.7	452,976	
Miscellaneous	54,023	26,884	322,607	247,613	74,994	30.3	425,574	
<b>Total Nonrevenues</b>	<b>77,493</b>	<b>188,063</b>	<b>3,789,838</b>	<b>797,298</b>	<b>2,992,540</b>	<b>375.3</b>	<b>1,327,916</b>	
<b>Total Receipts</b>	<b>\$ 24,296,189</b>	<b>\$ 18,220,930</b>	<b>\$ 117,715,225</b>	<b>\$ 113,708,670</b>	<b>\$ 4,006,555</b>	<b>3.5</b>	<b>\$ 108,455,898</b>	

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 101,431	\$ 89,332	\$ 1,365,429	\$ 1,412,118	\$ (46,689)	(3.3)	\$ 1,372,444
Business, Consumer Services and Housing	2,475	2,416	26,899	30,166	(3,267)	(10.8)	25,438
Transportation	-	(1)	3,414	2,440	974	39.9	1,751
Resources	174,508	(28,598)	2,234,285	1,921,000	313,285	16.3	1,634,505
Environmental Protection Agency	35,995	17,735	241,231	252,990	(11,759)	(4.6)	97,001
Health and Human Services:							
Health Care Services and Public Health	24,049	27,202	315,659	314,269	1,390	0.4	265,154
Department of State Hospitals	143,022	144,447	1,325,553	1,406,721	(81,168)	(5.8)	1,265,283
Other Health and Human Services	45,156	80,538	564,994	636,647	(71,653)	(11.3)	567,671
Education:							
University of California	328,235	274,938	3,131,964	3,075,196	56,768	1.8	2,928,821
State Universities and Colleges	289,483	258,031	3,091,446	3,154,468	(63,022)	(2.0)	2,803,158
Other Education	7,214	18,183	207,946	214,749	(6,803)	(3.2)	197,323
Dept. of Corrections and Rehabilitation	970,573	935,415	10,183,189	9,920,322	262,867	2.6	9,547,411
Governmental Operations	43,121	62,044	1,035,366	1,018,327	17,039	1.7	625,782
General Government	268,303	229,908	1,909,996	2,886,039	(976,043)	(33.8)	1,734,558
Public Employees Retirement System	539,175	502,943	492,004	490,303	1,701	0.3	442,306
Debt Service (d)	1,112,502	1,516,612	4,486,504	4,639,110	(152,606)	(3.3)	4,883,876
Interest on Loans	76	-	33,522	35,610	(2,088)	(5.9)	19,500
<b>Total State Operations</b>	<b>4,085,318</b>	<b>4,131,145</b>	<b>30,649,401</b>	<b>31,410,475</b>	<b>(761,074)</b>	<b>(2.4)</b>	<b>28,411,982</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	3,869,079	3,464,655	40,543,667	40,435,304	108,363	0.3	38,027,581
Community Colleges	448,002	404,687	5,203,977	5,134,779	69,198	1.3	4,782,605
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	953,173	871,402	3,082,315	3,082,316	(1)	(0.0)	2,790,444
Other Education	67,519	93,198	2,587,906	2,620,466	(32,560)	(1.2)	2,085,821
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	548	529	276,666	289,177	(12,511)	(4.3)	214,553
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,527,382	(124,121)	16,483,211	17,568,120	(1,084,909)	(6.2)	16,642,603
Other Health Care Services/Public Health	42,275	(9,579)	319,215	354,057	(34,842)	(9.8)	208,335
Developmental Services - Regional Centers	316,574	308,337	3,992,351	4,191,822	(199,471)	(4.8)	3,505,309
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	841,596	1,247,411	6,168,439	5,909,444	258,995	4.4	5,047,573
CalWORKs	38,344	74,604	748,692	681,473	67,219	9.9	651,352
Other Social Services	16,434	126,316	840,114	857,619	(17,505)	(2.0)	929,301
Tax Relief	142,068	144,569	350,441	362,184	(11,743)	(3.2)	349,768
Other Local Assistance	92,786	89,000	2,967,625	3,047,908	(80,283)	(2.6)	1,999,752
<b>Total Local Assistance</b>	<b>8,355,780</b>	<b>6,691,008</b>	<b>83,564,619</b>	<b>84,534,669</b>	<b>(970,050)</b>	<b>(1.1)</b>	<b>77,234,997</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of April		July 1 through April 30				2018
	2019	2018	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>2,223</b>	<b>1,679</b>	<b>848,019</b>	<b>1,072,991</b>	<b>(224,972)</b>	<b>(21.0)</b>	<b>(762,693)</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	3,823,968	914,692	2,909,276	318.1	-
Transfer to Budget Stabilization Account	-	-	2,676,000	2,671,000	5,000	0.2	2,289,000
Transfer to Other Funds	2,706	88,457	4,627,987	4,494,574	133,413	3.0	1,182,764
Transfer to Revolving Fund	(1,994)	(1,604)	23,106	23,899	(793)	(3.3)	7,996
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	26,814	25,801	45,048	19,823	25,225	127.3	58,399
Social Welfare Federal Fund	(27,368)	(36,648)	(38,200)	(19,952)	(18,248)	91.5	19,422
Local Governmental Entities	(212)	-	(517)	(50)	(467)	934.0	(1,243)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(367,457)	(367,457)	-	-	(301,765)
<b>Total Nongovernmental</b>	<b>(54)</b>	<b>76,006</b>	<b>10,789,935</b>	<b>7,736,529</b>	<b>3,053,406</b>	<b>39.5</b>	<b>3,254,573</b>
<b>Total Disbursements</b>	<b>\$ 12,443,267</b>	<b>\$ 10,899,838</b>	<b>\$ 125,851,974</b>	<b>\$ 124,754,664</b>	<b>\$ 1,097,310</b>	<b>0.9</b>	<b>\$ 108,138,859</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ (156,793)	\$ 1,962,010	\$ 1,962,011	\$ (1)	(0.0)	\$ (496,043)
Budget Stabilization Account	(10,523,210)	(5,216,779)	634,212	3,543,456	(2,909,244)	(82.1)	179,004
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(1,329,712)	(1,947,520)	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ (11,852,922)</b>	<b>\$ (7,321,092)</b>	<b>\$ 2,596,222</b>	<b>\$ 5,505,467</b>	<b>\$ (2,909,245)</b>	<b>(52.8)</b>	<b>\$ (317,039)</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through April 30			
	General Fund		Special Funds	
	2019	2018	2019	2018
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 279,050	\$ 315,798	\$ -	\$ -
Corporation Tax	9,929,603	8,683,329	497	-
Cigarette Tax	48,713	54,021	1,610,518	1,897,099
Cannabis Excise Taxes	-	-	149,966	6,813
Estate, Inheritance, and Gift Tax	334	551	-	-
Insurance Companies Tax	2,089,362	1,999,115	13,401	(1,037,373)
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	5,316,058	4,532,844
Diesel & Liquid Petroleum Gas	-	-	900,916	633,364
Jet Fuel Tax	-	-	2,760	2,744
Vehicle License Fees	3	7	2,478,607	2,374,404
Personal Income Tax	80,568,486	76,085,872	1,421,757	1,337,705
Retail Sales and Use Taxes	20,041,285	19,280,702	11,806,451	10,968,674
Pooled Money Investment Interest	445,384	132,814	878	4,579
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>113,402,220</b>	<b>106,552,209</b>	<b>23,701,809</b>	<b>20,720,853</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fees	1,619	1,456	51,121	48,072
Motor Vehicle Registration and Other Fees	(1)	-	5,800,631	4,740,218
Cannabis Licensing Fees	-	-	2,123	41
Electrical Energy Tax	-	-	441,180	456,134
Private Rail Car Tax	9,898	9,682	-	-
Penalties on Traffic Violations	-	-	140	613
Health Care Receipts	1,967	5,849	-	-
Revenues from State Lands	40,906	75,827	-	-
Abandoned Property	(47,782)	(114,964)	-	-
Trial Court Revenues	27,923	28,852	-	1,274,343
Horse Racing Fees	589	435	9,325	9,806
Cap and Trade	-	-	2,464,086	2,231,555
Miscellaneous Tax Revenue	-	-	2,455,318	3,496,268
Miscellaneous	488,048	568,636	12,936,853	12,439,694
Not Otherwise Classified	<b>523,167</b>	<b>575,773</b>	<b>24,160,777</b>	<b>24,696,744</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 113,925,387</b>	<b>\$ 107,127,982</b>	<b>\$ 47,862,586</b>	<b>\$ 45,417,597</b>

See notes on page A1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2018-19 Budget Act**  
**(Amounts in thousands)**

	July 1 through April 30				
	2019				2018
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ 5,540,527	\$ 5,540,527	\$ -	-	\$ -
Add Receipts:					
Revenues	113,925,387	111,131,324	2,794,063 (j)	2.5	107,127,982
Nonrevenues	3,789,838	511,206	3,278,632 (g)	641.4	1,327,916
Total Receipts	117,715,225	111,642,530	6,072,695	5.4	108,455,898
Less Disbursements (c):					
State Operations	30,649,401	30,982,097	(332,696)	(1.1)	28,411,982
Local Assistance	83,564,619	88,560,796	(4,996,177) (i)	(5.6)	77,234,997
Capital Outlay	848,019	1,118,880	(270,861)	(24.2)	(762,693)
Nongovernmental	10,789,935	7,394,539	3,395,396	45.9	3,254,573
Total Disbursements	125,851,974	128,056,312	(2,204,338)	(1.7)	108,138,859
Receipts Over / (Under) Disbursements	(8,136,749)	(16,413,782)	8,277,033	(50.4)	317,039
Net Increase / (Decrease) in Temporary Loans	2,596,222	10,873,255	(8,277,033)	(76.1)	(317,039)
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -	-	\$ -
<b>BORROWABLE RESOURCES</b>					
Special Fund for Economic Uncertainties	\$ 1,962,010	\$ 1,962,000	\$ 10	0.0	\$ 1,252,603
Budget Stabilization Account	11,157,422	11,157,422	-	-	8,486,422
Other Internal Sources (f)	42,335,324	41,001,000	1,334,324	3.3	36,225,956
Cash Balance from Borrowable Resources	55,454,756	54,120,422	1,334,334	2.5	45,964,981
Less:					
PMIA Loans (AB 55, GC 16312 and 16313)	821,284	700,000	121,284	17.3	630,222
SMIF Loans (SB 84, GC 20825)	5,759,740	5,795,000	(35,260)	(0.6)	6,000,000
Total Available Borrowable Resources (e)	48,873,732	47,625,422	1,248,310	2.6	39,334,759
Outstanding Loans to General Fund (b)	2,596,222	10,873,255	(8,277,033)	(76.1)	4,522,246
Outstanding Loans to the SFEU Fund (h)	-	-	-	-	-
Unused Borrowable Resources	\$ 46,277,510	\$ 36,752,167	\$ 9,525,343	25.9	\$ 34,812,513

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2018-19 fiscal year was prepared by the Department of Finance for the 2018-19 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$2.60 billion is comprised of \$2.60 billion of internal borrowing. Current balance is comprised of \$0.00 carried forward from June 30, 2018, plus current year Net Increase/(Decrease) in Temporary Loans of \$2.60 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- (f) Other Internal Sources balance includes \$200.0 million for the CalWORKs Subaccount, Safety Net Reserve Fund pursuant to AB 1830 (Chapter 42/18, Welfare and Institutions Code section 11011).
- (g) A \$3.15 billion transfer was made from the Special Fund for Economic Uncertainties for Disaster Response-Emergency Operations Account pursuant to GC section 8690.6(a) and Emergency Declarations issued by the Governor and for the California Student Aid Commission pursuant to Provision 3 of Item 6980-101-0001 of the Budget Act of 2017.
- (h) \$2.89 billion in payments for California wildfires were made from the Disaster Response-Emergency Account in December, pursuant to Government Code (GC) Section 8690.6. These payments were funded from the SFEU from \$1.03 billion available cash and a \$1.86 billion cash flow loan from the Budget Stabilization Account pursuant to GC 16351. The loan was repaid in January 2019.
- (i) Medical Assistance Program disbursements were lower than anticipated in the 2018-19 Budget Act due to delay in Managed Care payments.
- (j) The Revenue variance is partially due to timing delays resulting from the additional time necessary to process and record FISCAL agency receipts into the Controller's book of record.



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2019	2018	Actual	Estimate (a)	Actual Over or (Under) Estimate		2018 Actual
					Amount	%	
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 22,204	\$ 25,422	\$ 279,050	\$ 318,394	\$ (39,344)	(12.4)	\$ 315,798
Corporation Tax	3,466,015	2,404,085	9,929,603	8,970,608	958,995	10.7	8,683,329
Cigarette Tax	4,097	5,507	48,713	53,946	(5,233)	(9.7)	54,021
Estate, Inheritance, and Gift Tax	14	-	334	-	334	-	551
Insurance Companies Tax	645,699	411,161	2,089,362	2,044,573	44,789	2.2	1,999,115
Personal Income Tax	19,168,498	14,172,547	80,568,486	78,272,127	2,296,359	2.9	76,085,872
Retail Sales and Use Taxes	798,791	946,099	20,041,285	20,769,455	(728,170)	(3.5)	19,280,702
Vehicle License Fees	-	-	3	-	3	-	7
Pooled Money Investment Interest	66,967	22,608	445,384	244,477	200,907	82.2	132,814
Not Otherwise Classified	46,411	45,438	523,167	457,744	65,423	14.3	575,773
<b>Total Revenues</b>	<b>24,218,696</b>	<b>18,032,867</b>	<b>113,925,387</b>	<b>111,131,324</b>	<b>2,794,063</b>	<b>2.5</b>	<b>107,127,982</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	149,616	3,151,332	-	3,151,332 (g)	-	449,366
Transfers from Other Funds	23,470	11,563	315,899	360,317	(44,418)	(12.3)	452,976
Miscellaneous	54,023	26,884	322,607	150,889	171,718	113.8	425,574
<b>Total Nonrevenues</b>	<b>77,493</b>	<b>188,063</b>	<b>3,789,838</b>	<b>511,206</b>	<b>3,278,632</b>	<b>641.4</b>	<b>1,327,916</b>
<b>Total Receipts</b>	<b>\$ 24,296,189</b>	<b>\$ 18,220,930</b>	<b>\$ 117,715,225</b>	<b>\$ 111,642,530</b>	<b>\$ 6,072,695</b>	<b>5.4</b>	<b>\$ 108,455,898</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				2018 Actual
	2019	2018	2019		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 101,431	\$ 89,332	\$ 1,365,429	\$ 1,505,392	\$ (139,963)	(9.3)	\$ 1,372,444
Business, Consumer Services and Housing	2,475	2,416	26,899	31,467	(4,568)	(14.5)	25,438
Transportation	-	(1)	3,414	2,840	574	20.2	1,751
Resources	174,508	(28,598)	2,234,285	2,224,413	9,872	0.4	1,634,505
Environmental Protection Agency	35,995	17,735	241,231	63,203	178,028	281.7	97,001
Health and Human Services:							
Health Care Services and Public Health	24,049	27,202	315,659	310,740	4,919	1.6	265,154
Department of State Hospitals	143,022	144,447	1,325,553	1,378,360	(52,807)	(3.8)	1,265,283
Other Health and Human Services	45,156	80,538	564,994	627,718	(62,724)	(10.0)	567,671
Education:							
University of California	328,235	274,938	3,131,964	3,138,528	(6,564)	(0.2)	2,928,821
State Universities and Colleges	289,483	258,031	3,091,446	3,161,692	(70,246)	(2.2)	2,803,158
Other Education	7,214	18,183	207,946	215,027	(7,081)	(3.3)	197,323
Dept. of Corrections and Rehabilitation	970,573	935,415	10,183,189	9,456,928	726,261	7.7	9,547,411
Governmental Operations	43,121	62,044	1,035,366	864,724	170,642	19.7	625,782
General Government	268,303	229,908	1,909,996	2,738,495	(828,499)	(30.3)	1,734,558
Public Employees Retirement System	539,175	502,943	492,004	523,103	(31,099)	(5.9)	442,306
Debt Service (d)	1,112,502	1,516,612	4,486,504	4,700,472	(213,968)	(4.6)	4,883,876
Interest on Loans	76	-	33,522	38,995	(5,473)	(14.0)	19,500
<b>Total State Operations</b>	<b>4,085,318</b>	<b>4,131,145</b>	<b>30,649,401</b>	<b>30,982,097</b>	<b>(332,696)</b>	<b>(1.1)</b>	<b>28,411,982</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	3,869,079	3,464,655	40,543,667	41,803,252	(1,259,585)	(3.0)	38,027,581
Community Colleges	448,002	404,687	5,203,977	5,101,360	102,617	2.0	4,782,605
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	953,173	871,402	3,082,315	3,082,316	(1)	(0.0)	2,790,444
Other Education	67,519	93,198	2,587,906	2,645,105	(57,199)	(2.2)	2,085,821
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	548	529	276,666	266,760	9,906	3.7	214,553
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-
Health Care Services and Public Health:							
Medical Assistance Program	1,527,382	(124,121)	16,483,211	20,497,266	(4,014,055) (i)	(19.6)	16,642,603
Other Health Care Services/Public Health	42,275	(9,579)	319,215	347,650	(28,435)	(8.2)	208,335
Developmental Services - Regional Centers	316,574	308,337	3,992,351	3,604,811	387,540	10.8	3,505,309
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	841,596	1,247,411	6,168,439	5,855,588	312,851	5.3	5,047,573
CalWORKs	38,344	74,604	748,692	973,570	(224,878)	(23.1)	651,352
Other Social Services	16,434	126,316	840,114	945,162	(105,048)	(11.1)	929,301
Tax Relief	142,068	144,569	350,441	357,000	(6,559)	(1.8)	349,768
Other Local Assistance	92,786	89,000	2,967,625	3,080,956	(113,331)	(3.7)	1,999,752
<b>Total Local Assistance</b>	<b>8,355,780</b>	<b>6,691,008</b>	<b>83,564,619</b>	<b>88,560,796</b>	<b>(4,996,177)</b>	<b>(5.6)</b>	<b>77,234,997</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2019	2018	2019		2018		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>CAPITAL OUTLAY</b>	<b>2,223</b>	<b>1,679</b>	<b>848,019</b>	<b>1,118,880</b>	<b>(270,861)</b>	<b>(24.2)</b>	<b>(762,693)</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	3,823,968	710,871	3,113,097	437.9	-
Transfer to Budget Stabilization Account	-	-	2,676,000	2,671,000	5,000	0.2	2,289,000
Transfer to Other Funds	2,706	88,457	4,627,987	4,380,125	247,862	5.7	1,182,764
Transfer to Revolving Fund	(1,994)	(1,604)	23,106	-	23,106	-	7,996
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	26,814	25,801	45,048	-	45,048	-	58,399
Social Welfare Federal Fund	(27,368)	(36,648)	(38,200)	-	(38,200)	-	19,422
Local Governmental Entities	(212)	-	(517)	-	(517)	-	(1,243)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(367,457)	(367,457)	-	-	(301,765)
<b>Total Nongovernmental</b>	<b>(54)</b>	<b>76,006</b>	<b>10,789,935</b>	<b>7,394,539</b>	<b>3,395,396</b>	<b>45.9</b>	<b>3,254,573</b>
<b>Total Disbursements</b>	<b>\$ 12,443,267</b>	<b>\$ 10,899,838</b>	<b>\$ 125,851,974</b>	<b>\$ 128,056,312</b>	<b>\$ (2,204,338)</b>	<b>(1.7)</b>	<b>\$ 108,138,859</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ (156,793)	\$ 1,962,010	\$ 1,962,000	\$ 10	0.0	\$ (496,043)
Budget Stabilization Account	(10,523,210)	(5,216,779)	634,212	8,911,255	(8,277,043)	(92.9)	179,004
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(1,329,712)	(1,947,520)	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	<b>\$ (11,852,922)</b>	<b>\$ (7,321,092)</b>	<b>\$ 2,596,222</b>	<b>\$ 10,873,255</b>	<b>\$ (8,277,033)</b>	<b>(76.1)</b>	<b>\$ (317,039)</b>

See notes on page A1.

(Concluded)