

**NOTICE OF REDEMPTION**

**STATE OF FLORIDA  
FULL FAITH AND CREDIT,  
STATE BOARD OF EDUCATION  
PUBLIC EDUCATION CAPITAL OUTLAY BONDS  
AND PUBLIC EDUCATION CAPITAL OUTLAY REFUNDING BONDS  
\$188,610,000 2008 SERIES C DATED APRIL 1, 2010  
\$42,200,000 2009 SERIES A DATED AUGUST 1, 2009  
\$69,690,000 2009 SERIES B DATED AUGUST 15, 2009  
\$56,610,000 2009 SERIES C DATED OCTOBER 1, 2009  
\$114,250,000 2009 SERIES D DATED OCTOBER 13, 2009**

**NOTICE IS HEREBY GIVEN**, on behalf of the State Board of Education of Florida, that the outstanding State of Florida, Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, 2008 Series C (the “2008C Bonds”) maturing in the years 2020 through 2022 will be redeemed on June 1, 2019, at the redemption price of the principal amount of each 2008C Bond to be redeemed together with the interest accrued thereon to June 1, 2019.

The 2008C Bonds to be redeemed are:

<b><u>MATURITY</u></b> <b><u>(June 1)</u></b>	<b><u>PRINCIPAL</u></b> <b><u>AMOUNT</u></b>	<b><u>INTEREST</u></b> <b><u>RATE</u></b>	<b><u>REDEMPTION</u></b> <b><u>PRICE</u></b>	<b><u>CUSIP NO.</u></b>
2020	\$47,035,000	5.00 %	100%	34153PSU3
2021	60,785,000	5.00	100	34153PSV1
2022	80,790,000	5.00	100	34153PSW9

Payment of the redemption price, including the accrued interest on such 2008C Bonds to the date of redemption, will be made on or after such redemption date at the office of the Paying Agent for the 2008C Bonds upon surrender thereof. Interest on such 2008C Bonds will cease to accrue from and after such redemption date.

**NOTICE IS FURTHER HEREBY GIVEN**, on behalf of the State Board of Education of Florida, that the outstanding State of Florida, Full Faith and Credit, State Board of Education Public Education Capital Outlay Refunding Bonds, 2009 Series A (the “2009A Bonds”) maturing in the years 2020 through 2022 will be redeemed on June 1, 2019, at the redemption price of the principal amount of each 2009A Bond to be redeemed together with the redemption premium and the interest accrued thereon to June 1, 2019.

The 2009A Bonds to be redeemed are:

<b><u>MATURITY</u></b> <b><u>(June 1)</u></b>	<b><u>PRINCIPAL</u></b> <b><u>AMOUNT</u></b>	<b><u>INTEREST</u></b> <b><u>RATE</u></b>	<b><u>REDEMPTION</u></b> <b><u>PRICE</u></b>	<b><u>CUSIP NO.</u></b>
2020	\$ 13,450,000	5.00%	101%	34153PLN6
2021	14,120,000	4.00	101	34153PLP1
2022	14,630,000	5.00	101	34153PLQ9

Payment of the redemption price, including the redemption premium and the accrued interest on such 2009A Bonds to the date of redemption, will be made on or after such redemption date at the office of the Paying Agent for the 2009A Bonds upon surrender thereof. Interest on such 2009A Bonds will cease to accrue from and after such redemption date.

**NOTICE IS FURTHER HEREBY GIVEN**, on behalf of the State Board of Education of Florida, that the outstanding State of Florida, Full Faith and Credit, State Board of Education Public Education Capital Outlay Refunding Bonds, 2009 Series B (the “2009B Bonds”) maturing in the years 2020 through 2024 will be redeemed on June 1, 2019, at the redemption price of the principal amount of each 2009B Bond to be redeemed together with the redemption premium and the interest accrued thereon to June 1, 2019.

The 2009B Bonds to be redeemed are:

<u>MATURITY</u> <u>(June 1)</u>	<u>PRINCIPAL</u> <u>AMOUNT</u>	<u>INTEREST</u> <u>RATE</u>	<u>REDEMPTION</u> <u>PRICE</u>	<u>CUSIP NO.</u>
2020	\$ 12,585,000	5.00%	101%	34153PMB1
2021	13,190,000	5.00	101	34153PMC9
2022	13,880,000	5.00	101	34153PMD7
2023	14,645,000	5.00	101	34153PME5
2024	15,390,000	5.00	101	34153PMF2

Payment of the redemption price, including the redemption premium and the accrued interest on such 2009B Bonds to the date of redemption, will be made on or after such redemption date at the office of the Paying Agent for the 2009B Bonds upon surrender thereof. Interest on such 2009B Bonds will cease to accrue from and after such redemption date.

**NOTICE IS FURTHER HEREBY GIVEN**, on behalf of the State Board of Education of Florida, that the outstanding State of Florida, Full Faith and Credit, State Board of Education Public Education Capital Outlay Refunding Bonds, 2009 Series C (the “2009C Bonds”) maturing in the years 2020 through 2023 will be redeemed on June 1, 2019, at the redemption price of the principal amount of each 2009C Bond to be redeemed together with the redemption premium and the interest accrued thereon to June 1, 2019.

The 2009C Bonds to be redeemed are:

<u>MATURITY</u> <u>(June 1)</u>	<u>PRINCIPAL</u> <u>AMOUNT</u>	<u>INTEREST</u> <u>RATE</u>	<u>REDEMPTION</u> <u>PRICE</u>	<u>CUSIP NO.</u>
2020	\$ 13,075,000	5.00%	101%	34153PMS4
2021	13,785,000	5.00	101	34153PMT2
2022	14,485,000	5.00	101	34153PMU9
2023	15,265,000	5.00	101	34153PMV7

Payment of the redemption price, including the redemption premium and the accrued interest on such 2009C Bonds to the date of redemption, will be made on or after such redemption date at the office of the Paying Agent for the 2009C Bonds upon surrender thereof. Interest on such 2009C Bonds will cease to accrue from and after such redemption date.

**NOTICE IS FURTHER HEREBY GIVEN**, on behalf of the State Board of Education of Florida, that the outstanding State of Florida, Full Faith and Credit, State Board of Education Public Education Capital Outlay Refunding Bonds, 2009 Series D (the “2009D Bonds”) maturing in the years 2020 through 2024 will be redeemed on June 1, 2019, at the redemption price of the principal amount of each 2009D Bond to be redeemed together with the redemption premium and the interest accrued thereon to June 1, 2019.

The 2009D Bonds to be redeemed are:

<b><u>MATURITY</u></b> <b><u>(June 1)</u></b>	<b><u>PRINCIPAL</u></b> <b><u>AMOUNT</u></b>	<b><u>INTEREST</u></b> <b><u>RATE</u></b>	<b><u>REDEMPTION</u></b> <b><u>PRICE</u></b>	<b><u>CUSIP NO.</u></b>
2020	\$ 24,625,000	5.00 %	101%	34153PNG9
2021	25,950,000	5.00	101	34153PNH7
2022	27,325,000	5.00	101	34153PNJ3
2023	28,800,000	5.00	101	34153PNK0
2024	7,550,000	5.00	101	34153PNL8

Payment of the redemption price, including the redemption premium and the accrued interest on such 2009D Bonds to the date of redemption, will be made on or after such redemption date at the office of the Paying Agent for the 2009D Bonds upon surrender thereof. Interest on such 2009D Bonds will cease to accrue from and after such redemption date.

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STATE BOARD OF ADMINISTRATION OF FLORIDA

Address of Paying Agent:

Delivery Instructions:	<u>New York Bond Drop Window:</u>
U.S. Bank	U.S. Bank Trust National
Global Corporate Trust Services	Association
111 Fillmore Avenue East	100 Wall Street - Suite 1600
St. Paul, MN 55107-1402	New York, NY 10005
	Customer Service Telephone
	(800) 934-6802

NOTE: The CUSIP numbers appearing herein have been included solely for the convenience of holders of the 2008C, 2009A, 2009B, 2009C, and 2009D Bonds. No representation has been made as to the correctness or accuracy of the CUSIP numbers, either as printed on the referenced 2008C, 2009A, 2009B, 2009C, and 2009D Bonds or as contained in this Notice of Redemption.

IMPORTANT TAX INFORMATION. Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Paying Agent may be required to withhold 28% of any redemption proceeds (including premium and accrued interest) made to the holders of the referenced Bonds who fail to provide and certify under penalty of perjury, a correct taxpayer identification number on or before the date the referenced Bonds are presented for payment. Those holders who are required to provide their correct taxpayer identification number or Internal Revenue Service Form W-9 and who fail to do so may also be subject to a penalty.

DATED this 18<sup>th</sup> day of April, 2019.