

NOTICE OF REDEMPTION

\$159,670,000
STATE OF FLORIDA
FULL FAITH AND CREDIT,
STATE BOARD OF EDUCATION
PUBLIC EDUCATION CAPITAL OUTLAY BONDS
2007 SERIES E, DATED APRIL 1, 2009

NOTICE IS HEREBY GIVEN, on behalf of the State Board of Education of Florida, that the outstanding State of Florida, Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, 2007 Series E (the "2007E Bonds") maturing in the years 2020 through 2029, 2034, and 2038, will be redeemed on June 1, 2019, at the redemption price of the principal amount of each 2007E Bond to be redeemed together with the redemption premium and the interest accrued thereon to June 1, 2019.

The 2007E Bonds to be redeemed are:

<u>MATURITY</u> <u>(June 1)</u>	<u>PRINCIPAL</u> <u>AMOUNT</u>	<u>INTEREST</u> <u>RATE</u>	<u>REDEMPTION</u> <u>PRICE</u>	<u>CUSIP NO.</u>
2020	\$5,210,000	5.00%	101%	34153PKD9
2021	5,470,000	5.00	101	34153PKE7
2022	5,740,000	5.00	101	34153PKF4
2023	6,030,000	5.00	101	34153PKG2
2024	6,330,000	5.00	101	34153PKH0
2025	6,645,000	5.00	101	34153PKJ6
2026	6,980,000	5.00	101	34153PKK3
2027	7,330,000	5.00	101	34153PKL1
2028	7,695,000	5.00	101	34153PKM9
2029	8,080,000	5.00	101	34153PKN7
2034	47,115,000	5.25	101	34153PKT4
2038	47,045,000	4.75	101	34153PKX5

Payment of the redemption price, including the redemption premium and the accrued interest on such 2007E Bonds to the date of redemption, will be made on or after such redemption date at the office of the Paying Agent for the 2007E Bonds upon surrender thereof. Interest on such 2007E Bonds will cease to accrue from and after such redemption date.

STATE BOARD OF ADMINISTRATION OF FLORIDA

Address of Paying Agent:

Delivery Instructions:	<u>New York Bond Drop Window:</u>
U.S. Bank	U.S. Bank Trust National
Global Corporate Trust Services	Association
111 Fillmore Avenue East	100 Wall Street - Suite 1600
St. Paul, MN 55107-1402	New York, NY 10005
	Customer Service Telephone
	(800) 934-6802

NOTE: The CUSIP numbers appearing herein have been included solely for the convenience of holders of the 2007E Bonds. No representation has been made as to the correctness or accuracy of the CUSIP numbers, either as printed on the 2007E Bonds or as contained in this Notice of Redemption.

IMPORTANT TAX INFORMATION. Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Paying Agent may be required to withhold 28% of any redemption proceeds (including premium and accrued interest) made to the holders of the referenced 2007E Bonds who fail to provide and certify under penalty of perjury, a correct taxpayer identification number on or before the date the 2007E Bonds are presented for payment. Those holders who are required to provide their correct taxpayer identification number or Internal Revenue Service Form W-9 and who fail to do so may also be subject to a penalty.

DATED this 18th day of April, 2019.